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A Report on 1996 Corporate Excise Returns

**Commonwealth of
Massachusetts
Department of Revenue**
Office of Tax Policy Analysis

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Commissioner of Revenue

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Executive Summary

This aggregate statistical report of taxes collected from corporations and certain other businesses fulfills the requirements of section 82 of chapter 62C of the General Laws, as established by Chapter 402 of the Acts of 1992.

Contents of the Report

The report provides summary information on the tax owed, income, and use of credits, deductions, exemptions, and exclusions by corporations doing business in the Commonwealth. The statistical tables cover each type of corporation subject to the Massachusetts corporate excise under M.G.L. Chapter 63, including business corporations, banks, insurance companies, and public utilities. Information for the report is drawn from tax returns filed with the Department of Revenue for tax year 1996; as provided by section 82, information not reported on Massachusetts tax returns for tax year 1996 is not included in this report.

The tables in this report present consolidated total amounts by industry and by the amount of gross receipts, Massachusetts taxable income, and corporate excise due. In all cases, both the number of corporations reporting and the total dollar amount of a line item are given. Additional information about the structure of the business corporation, bank, insurance company, and public utility excises is provided in an appendix at the end of this report.

To the extent that data were available, the tables report all deductions, exemptions, and exclusions, allowed under Massachusetts General Law for tax year 1996.

Industry group detail tables are provided for business corporation line item data, since corporations from many different industry groups are required to file such returns. The data presented in the tables reflect information as filed by the corporate taxpayer and have not been adjusted for subsequent audit or enforcement activity by the Department.

Missing or Not Applicable Data

The tables in this report are based upon line item information from taxpayers' returns which may have missing information or which may be inapplicable to some detail subcategories presented in the table. In all cases, the aggregate amounts reported include all available information for a line item, subject to restrictions to preserve the confidentiality of taxpayer data. An example of missing data: some returns lacked Standard Industrial Classification codes. Therefore, information for those returns is reported in the "Missing or Not Applicable Data" columns of the industry group detail tables. An example of data not applicable: the line item for Income Subject to Apportionment is not present for corporations filing as Small Business Corporations. These corporations are required to have all their income derived from Massachusetts activity, so there is no apportionment involved.

Confidentiality of Taxpayer Data

The results presented in the tables comply with the Commonwealth's laws regarding the confidentiality of taxpayer data, including the relevant provisions of section 82, and the rules for implementing those laws. These rules disallow the reporting of line item information for an individual corporation; therefore, when the data upon which this report is based pertain to less than three corporations, no dollar amount has been disclosed.

Changes from the 1995 Report

The statistics in this report reflects three tax law changes from 1995, that affected 1996 corporate excise collections. These are:

1. *Determination of tangible versus intangible property corporation status and calculation of tax on net worth of intangible property corporations.* On March 22, 1995, the Massachusetts Supreme Judicial Court issued an opinion, *Perini Corporation v. Commissioner of Revenue*, 419 Mass. 763 (1995), holding that certain of the corporate excise tax provisions dealing with the net worth tax imposed on intangible property corporations violate the commerce clause of the United States Constitution. As a result of the Perini decision, corporations may choose between two formulas in determining whether they are to be taxed on property or net worth, and in calculating net worth, deduct the value of all investments to subsidiaries in which they own an 80% interest.
2. *Change of apportionment formulas for defense corporations and certain manufacturers.* Effective for taxable years beginning on or after January 1, 1996, a defense corporation may elect to apportion its net income by using a single sales factor; a section 38 manufacturer (a corporation engaged in substantial manufacturing), may increase its sales factor weighting by 10% annually over the next five years, and correspondingly reduce its payroll and property factors' weight by 5% annually over the same period. For section 38 manufacturers, the weights in tax year 1996 are 60%, 20% and 20%, for sales, property and payroll, respectively.
3. *New tax credit for federal harbor maintenance taxes.* Legislation passed in 1996 provides for a tax credit against the corporate excise for certain harbor maintenance taxes paid to the U. S. Customs Service pursuant to IRC Section 4461. A corporation is eligible for the credit for taxes paid on or after July 1, 1996, if the tax paid is attributable to the shipment of break-bulk or containerized cargo by sea-and ocean-going vessels through certain Massachusetts ports.

Table S1: 1996 Corporate Excise Returns by Industry

Category of Industries													
Agriculture, Forestry and Fishing			Category of Industries										
			Mining	Construction	Nondurable Manufacturing	Durable Manufacturing	Transportation and Communication	Wholesale Trade	Retail Trade	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Gross Receipts	Count	680	148	6,917	3,419	5,641	3,179	6,031	11,477	4,188	21,275	3,429	66,384
	Sum(\$,000)	2,986,672	13,967,311	75,290,523	854,326,939	1,066,046,729	197,768,874	547,785,934	457,697,942	198,439,243	322,553,122	76,459,986	3,813,323,274
Gross Profits	Count	674	146	6,904	3,417	5,635	3,159	6,015	11,432	4,101	21,154	3,393	66,030
	Sum(\$,000)	523,999	5,299,593	10,698,428	285,823,209	316,201,709	132,873,238	81,081,621	144,623,000	77,550,711	183,276,067	29,637,305	1,267,588,871
Net Op. Loss Carryover	Count	179	26	1,672	617	1,073	565	1,033	2,527	1,365	4,414	518	13,989
	Sum(\$,000)	6,507	549,332	253,915	4,089,928	7,146,117	4,725,916	1,050,977	647,009	4,488,434	4,360,801	287,722	27,606,659
Income Sub. Apportionment	Count	588	149	6,183	3,228	5,344	3,083	5,722	10,225	7,603	20,057	3,340	65,522
	Sum(\$,000)	74,241	465,110	448,021	22,496,833	23,763,497	-266,826	5,574,228	3,590,102	12,848,378	1,999,404	970,250	71,963,237
Mass. Taxable Income	Count	362	87	3,830	1,988	3,219	1,727	3,801	5,976	4,028	12,195	1,818	39,031
	Sum(\$,000)	15,810	16,985	289,863	1,360,520	2,082,171	368,218	1,012,594	884,309	1,300,603	1,258,020	186,438	8,775,532
Non Income Excise	Count	1,090	220	8,827	4,666	7,347	3,628	8,028	18,632	10,336	31,235	4,985	98,994
	Sum(\$,000)	322	402	4,408	18,888	37,894	5,654	15,609	22,210	22,238	22,209	5,212	155,048
Income Excise	Count	329	86	3,570	1,904	3,080	1,630	3,644	5,455	3,744	11,261	1,690	36,393
	Sum(\$,000)	1,092	1,310	21,830	112,820	180,608	31,796	73,927	71,478	117,482	97,468	16,546	726,354
Excise Due	Count	1,536	310	12,259	5,613	8,613	5,461	9,779	21,422	18,755	42,739	8,299	134,786
	Sum(\$,000)	1,795	1,690	29,676	112,116	156,076	37,839	87,520	98,397	154,822	124,657	19,541	824,128
Exem. Prop. Sub. Lo Tax	Count	855	145	6,684	2,630	4,050	2,337	4,344	10,870	7,329	15,074	2,372	56,690
	Sum(\$,000)	161,159	120,860	851,964	2,378,187	4,909,975	2,160,437	1,742,210	2,946,031	7,684,459	4,516,779	937,450	28,409,512
Cred.Build in Count s Pov. Area	Count	0	0	0	**	**	0	0	0	0	0	0	5
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.	62
Econ. Opp. Area Credit	Count	**	**	**	13	29	**	4	3	0	4	0	59
	Sum(\$,000)	**	**	**	881	1,476	**	21	419	.	64	.	2,877
Renovation Deduction	Count	0	0	4	6	8	**	0	6	7	10	**	45
	Sum(\$,000)	.	.	452	11,198	3,068	**	.	63	38,031	413	**	53,243
Investment Tax Credit	Count	39	10	13	600	1,208	7	104	18	30	140	46	2,215
	Sum(\$,000)	65	41	69	9,953	21,331	389	1,534	121	463	1,915	531	36,411
Vanpool Credit	Count	0	0	0	3	7	0	0	**	**	**	0	14
	Sum(\$,000)	.	.	.	30	28	.	.	**	**	**	.	179
Research Credit	Count	0	**	0	92	481	10	47	**	17	282	33	970
	Sum(\$,000)	.	**	.	4,542	36,254	1,169	2,096	**	2,498	6,802	4,157	57,741
Harbor Maint. Credit	Count	0	0	0	11	14	0	20	**	0	**	0	50
	Sum(\$,000)	.	.	.	110	37	.	152	**	.	**	.	342

SOURCE: Massachusetts Department of Revenue

Table S2
Corporate Excise Returns for 1994, 1995 and 1996

	1994	1995	Amount Difference	Percent Difference	1996	Amount Difference	Percent Difference
Number of All Returns	120,114	119,724	(390)	-0.3%	134,786	15,062	12.6%
Gross Receipts							
Number	63,218	62,525	-693	-1.1%	66,384	3,859	6.2%
Amount (\$000s)	3,400,437,361	3,543,113,775	142,676,414	4.2%	3,813,323,274	270,209,499	7.6%
Gross Profits							
Number	62,961	62,129	-832	-1.3%	66,030	3,901	6.3%
Amount (\$000s)	996,555,273	1,121,545,488	124,990,215	12.5%	1,267,588,871	146,043,383	13.0%
Net Operating Loss Carryover							
Number	14,316	12,686	-1,630	-11.4%	13,989	1,303	10.3%
Amount (\$000s)	25,511,813	25,153,414	-358,399	-1.4%	27,606,659	2,453,245	9.8%
Income Subject to Apportionment							
Number	58,388	58,830	442	0.8%	65,522	6,692	11.4%
Amount (\$000s)	73,554,677	73,159,115	-395,562	-0.5%	71,963,237	-1,195,878	-1.6%
Massachusetts Taxable Income							
Number	35,243	35,709	466	1.3%	98,994	63,285	177.2%
Amount (\$000s)	7,831,325	7,807,610	-23,715	-0.3%	8,775,532	967,922	12.4%
Nonincome Excise							
Number	90,243	89,812	-431	-0.5%	98,994	9,182	10.2%
Amount (\$000s)	131,686	139,800	8,114	6.2%	155,048	15,248	10.9%
Income Excise							
Number	33,113	33,383	270	0.8%	36,393	3,010	9.0%
Amount (\$000s)	664,610	663,852	-758	-0.1%	726,354	62,502	9.4%
Excise Due							
Number	120,144	119,724	-420	-0.3%	134,786	15,062	12.6%
Amount (\$000s)	736,664	736,352	-312	0.0%	824,128	87,776	11.9%
Exemption for Property Subject to Local Taxation							
Number	53,987	52,758	-1,229	-2.3%	56,690	3,932	7.5%
Amount (\$000s)	25,682,724	25,924,217	241,493	0.9%	28,409,512	2,485,295	9.6%
Tax Credit for Building in a Poverty Area							
Number	13	18	5	38.5%	5	-13	-72.2%
Amount (\$000s)	49	58	9	18.4%	62	4	6.9%
Economic Opportunity Area Credit							
Number	11	61	50	454.5%	59	-2	-3.3%
Amount (\$000s)	662	2,844	2,182	329.6%	2,877	33	1.2%
Renovation Deduction							
Number	61	72	11	18.0%	45	-27	-37.5%
Amount (\$000s)	933,966	202,428	-731,538	-78.3%	53,243	-149,185	-73.7%
Investment Tax Credit							
Number	2,392	2,256	-136	-5.7%	2,215	-41	-1.8%
Amount (\$000s)	38,519	39,208	689	1.8%	36,411	-2,797	-7.1%
Vanpool Credit							
Number	10	16	6	60.0%	14	-2	-12.5%
Amount (\$000s)	42	160	118	281.0%	179	19	11.9%
Research Credit							
Number	812	817	5	0.6%	970	153	18.7%
Amount (\$000s)	56,806	62,180	5,374	9.5%	57,741	-4,439	-7.1%
Harbor Maintenance Credit							
Number	N/A	N/A	N/A	N/A	50	N/A	N/A
Amount (\$000s)	N/A	N/A	N/A	N/A	342	N/A	N/A

Table S3: 1995 Corporate Disclosure Schedule by Industry

		Category of Industries									
Agriculture, Forestry and Fishing		Mining	Construction	Nondurable Manufacturing	Durable Manufacturing	Transportation and Communication	Wholesale Trade	Retail Trade	Finance, Insurance and Real Estate	Services	Other and Undefined Corporations
Charitable Contributions	Count	245	86	2,841	1,914	2,802	2,881	4,452	2,756	9,052	784
	Sum(\$,000)	668	7,970	42,967	843,381	905,443	139,425	179,142	287,407	171,870	188,994
Fed. Res. Expense	Count	4	3	16	153	518	75	28	32	310	39
	Sum(\$,000)	79	58,194	497,239	5,416,121	21,862,215	319,538	3,464	210,300	827,219	96,884
Accelerated Depreciation Taken Federally											
Equipment	Count	389	80	3,651	2,131	3,522	3,163	6,745	2,840	12,517	1,002
	Sum(\$,000)	53,221	353,843	574,716	14,478,567	29,342,606	4,343,358	3,631,399	12,111,560	8,416,633	427,170
Rental Housing	Count	22	6	167	77	115	108	205	520	540	156
	Sum(\$,000)	156	123	4,785	104,766	95,387	13,474	20,560	19,029	36,871	64,775
Building (nonhousing)	Count	87	27	485	669	1,013	711	1,991	1,448	2,040	160
	Sum(\$,000)	2,358	261	43,183	2,368,461	439,613	254,876	352,517	435,965	398,423	9,019
Pollution	Count	0	0	9	40	33	24	58	34	71	28
	Sum(\$,000)	.	.	202	122,007	3,407	638	486	678	5,270	775
Calculated Depreciation By Accounting Principles											
Equipment	Count	315	70	3,232	1,922	3,284	2,860	5,920	2,503	11,153	920
	Sum(\$,000)	54,443	342,042	562,308	11,294,465	22,741,875	2,618,922	3,037,860	5,400,292	4,670,246	429,296
Rental Housing	Count	18	6	155	76	103	96	170	463	452	139
	Sum(\$,000)	117	131	4,460	104,034	24,033	6,945	3,056	18,169	22,088	25,611
Building (nonhousing)	Count	71	23	389	567	881	597	1,587	1,267	1,652	134
	Sum(\$,000)	2,252	414	43,787	1,354,330	559,696	233,310	384,666	285,155	309,706	5,975
Pollution	Count	0	0	4	32	25	20	39	28	52	19
	Sum(\$,000)	.	.	30	64,769	2,451	5,243	191	647	4,136	817
Difference between Accelerated And Calculated Depreciation											
Equipment	Count	255	61	2,361	1,589	2,684	2,162	3,984	1,711	7,866	753
	Sum(\$,000)	-1,222	11,801	12,408	3,184,101	6,600,731	1,724,436	593,539	6,711,268	3,746,386	-2,126
Rental Housing	Count	12	3	97	55	82	82	112	273	337	118
	Sum(\$,000)	40	-8	325	732	71,353	6,529	17,504	860	14,783	39,164
Building (nonhousing)	Count	45	13	244	462	699	403	925	675	1,049	93
	Sum(\$,000)	106	-153	-583	1,014,131	-120,083	21,566	-32,149	150,810	88,716	3,044
Pollution	Count	0	0	8	29	22	17	34	15	41	19
	Sum(\$,000)	.	.	171	57,238	956	-4,604	294	30	1,133	-42

See footnotes after Table 7

Table Section

Table 1: 1996 Corporate Excise Returns by Industry

Category of Industries

	Agriculture, Forestry and Fishing	Mining	Construction	Nondurable Manufacturing	Durable Manufacturing	Transportati- on and Communication	Wholesale Trade	Retail Trade	Finance, Insurance and Real Estate	Services	Other and Undefined	All Corporations
Gross Receipts	680	148	6,917	3,419	5,641	3,179	6,031	11,477	4,188	21,275	3,429	66,384
	2,986,672	13,967,311	75,290,523	854,326,939	1,066,046,729	197,768,874	547,785,934	457,697,942	198,439,243	322,553,122	76,459,986	3,813,323,274
Gross Profits	674	146	6,904	3,417	5,635	3,159	6,015	11,432	4,101	21,154	3,393	66,030
	523,999	5,299,583	10,698,428	285,823,209	316,201,709	132,873,238	81,081,621	144,623,000	77,550,711	183,276,067	29,637,305	1,267,588,871
Net Op. Loss Carryover	179	26	1,672	617	1,073	565	1,033	2,527	1,365	4,414	518	13,989
	6,507	549,332	253,915	4,089,928	7,146,117	4,725,316	1,050,977	647,009	4,488,434	4,360,801	287,722	27,606,659
Income Sub. Apportionment	588	149	6,183	3,228	5,344	3,083	5,722	10,225	7,603	20,057	3,340	65,522
	74,241	465,110	448,021	22,496,833	23,763,497	-266,826	5,574,228	3,590,102	12,848,378	1,999,404	970,250	71,963,237
Mass. Taxable Income	362	87	3,830	1,988	3,219	1,727	3,801	5,976	4,028	12,195	1,818	39,031
	15,810	16,985	289,863	1,360,520	2,082,171	368,218	1,012,594	884,309	1,300,603	1,258,020	186,438	8,775,532
Non Income Excise	1,090	220	8,827	4,666	7,347	3,628	8,028	18,632	10,336	31,235	4,985	98,994
	322	402	4,408	18,888	37,894	5,654	15,609	22,210	22,238	22,209	5,212	155,048
Income Excise	329	86	3,570	1,904	3,080	1,630	3,644	5,455	3,744	11,261	1,690	36,393
	1,092	1,310	21,830	112,820	180,608	31,796	73,927	71,478	117,482	97,468	16,546	726,354
Excise Due	1,536	310	12,259	5,613	8,613	5,461	9,779	21,422	18,755	42,739	8,299	134,786
	1,795	1,690	29,676	112,116	156,076	37,839	87,520	98,397	154,822	124,657	19,541	824,128
Exem. Prop. Sub. Lo Tax	855	145	6,684	2,630	4,050	2,337	4,344	10,870	7,329	15,074	2,372	56,690
	161,159	120,860	851,964	2,378,187	4,909,975	2,160,437	1,742,210	2,946,031	7,684,459	4,516,779	937,450	28,409,512
Cred,Build in Count a Pov. Area	0	0	0	**	**	0	0	0	0	0	0	5
Econ. Opp. Area Credit	**	**	**	13	29	**	4	3	0	4	0	59
	**	**	**	881	1,476	**	21	419	.	64	.	2,877
Renovation Deduction	0	0	4	6	3,068	**	0	6	7	10	**	45
	.	.	452	11,198	.	**	.	63	38,031	413	**	53,243
Investment Tax Credit	39	10	13	600	1,208	7	104	18	30	140	46	2,215
	65	41	69	9,953	21,331	389	1,534	121	463	1,915	531	36,411
Vanpool Credit	0	0	0	3	28	0	0	**	**	**	0	14
	.	.	.	30	.	.	.	**	**	**	.	179
Research Credit	0	**	0	92	481	10	47	6	17	282	33	970
	.	**	.	4,542	36,254	1,169	2,096	222	2,498	6,802	4,157	57,741
Harbor Maint. Credit	0	0	0	11	14	0	20	**	0	**	0	50
	.	.	.	110	37	.	152	**	.	**	.	342

SOURCE: Massachusetts Department of Revenue

**Table 2:
1996 Corporate Excise Returns
by Industry
and
Gross Receipts**

All Industries

Table 2
1996 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--All Industries

Range of Gross Receipts

	Missing	Zero**	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count Sum(\$,000)	48 -76,200	11,797 502,151	28,567 11,411,362	15,220 52,097,143	4,002 63,395,218	2,170 76,432,832	1,568 110,246,147	2,023 450,211,316	989 3,049,103,305	66,384 3,813,323,274
Gross Profits	Count Sum(\$,000)	239 1,592,688	11,488 828,543	28,416 7,357,957	15,164 24,158,206	3,987 25,196,274	2,165 32,705,517	1,564 50,531,725	2,020 196,798,465	987 928,419,495	66,030 1,267,588,871
Net Op. Loss Carryover	Count Sum(\$,000)	1,179 3,803,017	1,854 119,614	6,461 187,881	2,838 566,698	569 681,901	351 632,310	235 1,183,082	314 3,736,755	188 16,695,401	13,989 27,606,659
Income Sub. Apportionment	Count Sum(\$,000)	7,957 5,949,886	9,812 -235,683	24,115 -305,420	13,583 -573,359	3,704 -350,311	2,017 -356,633	1,479 2,325,628	1,907 8,535,395	948 56,973,734	65,522 71,963,237
Mass. Taxable Income	Count Sum(\$,000)	5,572 1,082,310	4,557 31,508	13,782 308,070	8,900 1,047,660	2,388 875,136	1,285 740,852	924 650,081	1,078 1,436,590	545 2,603,324	39,031 8,775,532
Non Income Excise	Count Sum(\$,000)	46,076 30,158	7,964 917	23,097 4,619	12,793 14,905	3,302 12,046	1,811 10,819	1,344 10,377	1,733 26,710	874 44,496	98,994 155,048
Income Excise	Count Sum(\$,000)	3,461 89,276	4,457 2,779	13,511 25,764	8,762 75,572	2,380 59,647	1,279 54,969	923 50,909	1,077 125,809	543 241,630	36,393 726,354
Excise Due	Count Sum(\$,000)	67,854 133,754	11,797 7,499	28,567 36,523	15,220 85,573	4,002 64,564	2,170 55,446	1,568 52,902	2,023 130,390	989 244,351	134,786 824,128
Exam. Prop. Sub. Loc. Tax	Count Sum(\$,000)	26,310 8,877,542	3,129 152,434	14,153 954,613	8,794 2,098,910	1,798 1,776,536	834 1,488,680	546 1,710,588	668 3,302,919	458 8,047,289	56,690 28,409,512
Cred. Build in Pov. Area	Count Sum(\$,000)	** **	0 .	0 .	** **	0 .	0 .	** **	0 .	** **	5 62
Econ. Opp. Area Credit	Count Sum(\$,000)	4 14	0 .	4 4	18 154	12 193	6 226	4 337	6 1,540	5 408	59 2,877
Renovation Deduction	Count Sum(\$,000)	10 22,851	** **	11 30	12 575	0 .	** **	3 554	4 844	3 28,385	45 53,243
Investment Tax Credit	Count Sum(\$,000)	294 4,037	20 25	175 240	865 2,594	365 3,424	189 4,344	96 3,013	127 7,541	84 11,192	2,215 36,411
Vanpool Credit	Count Sum(\$,000)	3 2	0 .	** **	4 16	** **	** **	0 .	** **	** **	14 179
Research Credit	Count Sum(\$,000)	176 5,134	26 84	88 487	296 2,952	132 2,622	79 4,884	44 4,057	72 9,367	57 28,154	970 57,741
Harbor Main. Credit	Count Sum(\$,000)	** **	0 .	** **	11 19	7 20	6 34	7 54	10 117	4 67	50 342

See footnotes after Table 7

Agriculture, Forestry and Fishing

Table 2
1996 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Agriculture, Forestry and Fishing

Range of Gross Receipts										
	Zero**	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	**	166	391	97	14	4	4	**	**	680
	**	7,782	149,932	272,945	206,524	127,471	336,737	**	**	2,986,672
Gross Profits	0	163	390	97	13	4	4	**	**	674
	.	6,551	83,415	99,117	41,479	23,456	112,246	**	**	523,999
Net Op. Loss	10	28	114	23	4	0	0	0	0	179
Carryover	1,445	305	2,559	1,783	415	.	.	.	.	6,507
Income Sub. Apportionment	38	133	311	81	14	4	4	**	**	588
	986	534	629	869	27,026	3,204	9,812	**	**	74,241
Mass. Taxable Income	47	56	183	59	11	4	**	**	0	362
	1,101	1,086	4,046	5,079	2,747	1,716	**	**	.	15,810
Non Income Excise	584	123	279	85	11	4	**	**	0	1,090
	162	10	42	53	12	13	**	**	.	322
Income Excise	18	56	180	58	11	4	**	**	0	329
	54	103	383	328	144	77	**	**	.	1,092
Excise Due	857	166	391	97	14	4	4	**	**	1,536
	506	166	502	372	152	75	6	**	**	1,795
Exam. Prop. Sub. Loc. Tax	478	68	217	76	11	3	**	**	0	855
	75,153	2,472	45,796	21,213	4,229	4,245	**	**	.	161,159
Cred. Build in Pov. Area	0	0	0	0	0	0	0	0	0	0
Econ. Opp. Area Credit	0	0	**	0	0	0	0	0	0	**
	.	.	**	**
Renovation Deduction	0	0	0	0	0	0	0	0	0	0
Investment Tax Credit	10	**	13	11	**	**	0	**	0	39
	11	**	11	10	**	**	.	**	.	65
Vanpool Credit	0	0	0	0	0	0	0	0	0	0
Research Credit	0	0	0	0	0	0	0	0	0	0
Harbor Main. Credit	0	0	0	0	0	0	0	0	0	0

See footnotes after Table 7

Table 2
1996 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Mining

	Zero**	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M		\$500M or More	Total
								#	#		
Gross Receipts	Count	24	47	43	8	10	#	8	8	8	148
	Sum(\$,000)	939	20,686	155,946	118,773	418,122		1,729,180	11,523,666	13,967,311	
Gross Profits	Count	**	21	46	8	9	**	8	8	146	
	Sum(\$,000)	**	531	11,822	205,288	61,648	**	659,140	3,878,339	5,299,583	
Net Op. Loss Carryover	Count	**	3	11	0	**	**	**	**	26	
	Sum(\$,000)	**	689	178	.	**	**	**	**	549,332	
Income Sub. Apportionment	Count	15	19	44	8	9	#	6	8	149	
	Sum(\$,000)	-868	-1,475	7,634	-14,849	-521,688	#	106,644	890,350	465,110	
Mass. Taxable Income	Count	5	7	27	5	4	0	4	7	87	
	Sum(\$,000)	24	56	6,557	2,053	1,297	.	2,684	3,747	16,985	
Non Income Excise	Count	103	14	38	6	**	**	6	7	220	
	Sum(\$,000)	63	2	6	63	**	**	151	22	402	
Income Excise	Count	5	6	27	5	4	0	4	7	86	
	Sum(\$,000)	2	5	54	172	71	.	156	356	1,310	
Excise Due	Count	162	24	47	8	10	#	8	8	310	
	Sum(\$,000)	118	15	56	218	126	#	248	380	1,690	
Exem. Prop. Sub. Loc. Tax	Count	79	4	19	5	**	0	3	**	145	
	Sum(\$,000)	29,327	184	2,618	15,509	**	.	41,880	**	120,860	
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	**	0	**	**	**	0	0	0	10	
	Sum(\$,000)	**	.	21	**	**	.	.	.	41	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	**	0	0	0	**	
	Sum(\$,000)	.	.	.	.	**	.	.	.	**
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Construction

Table 2
1996 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Construction

Range of Gross Receipts												
Zero**		\$100M to \$500M										Total
		Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More			
Gross Receipts	Count Sum(\$,000)	#	1,044 49,259	3,329 1,374,245	1,850 5,890,284	368 5,710,343	143 4,889,543	81 5,684,309	82 17,663,050	20 34,029,490	20 75,290,523	6,917 75,290,523
Gross Profits	Count Sum(\$,000)	25 414	1,020 85,031	3,319 574,503	1,847 1,529,883	368 871,458	142 720,282	81 664,487	82 1,877,578	20 4,374,792	20 10,698,428	6,904 10,698,428
Net Op. Loss Carryover	Count Sum(\$,000)	49 32,259	207 3,162	918 18,800	402 35,927	48 17,997	25 15,363	4 2,055	12 31,178	7 97,173	7 253,915	1,672 253,915
Income Sub. Apportionment	Count Sum(\$,000)	344 -7,327	845 10,585	2,705 -1,755	1,635 62,898	348 94,452	130 82,008	79 186,046	79 -18,885	18 40,000	18 448,021	6,183 448,021
Mass. Taxable Income	Count Sum(\$,000)	337 7,937	376 2,521	1,576 23,674	1,159 94,095	213 64,603	71 32,259	47 25,102	37 26,541	14 13,132	14 289,863	3,830 289,863
Non Income Excise	Count Sum(\$,000)	3,654 1,034	663 76	2,546 411	1,484 1,014	251 515	101 496	54 194	55 353	19 314	19 4,408	8,827 4,408
Income Excise	Count Sum(\$,000)	138 624	365 228	1,550 2,130	1,139 7,372	210 3,910	70 2,577	47 1,838	37 1,960	14 1,190	14 21,830	3,570 21,830
Excise Due	Count Sum(\$,000)	5,343 3,576	1,043 657	3,329 3,347	1,850 8,618	368 4,464	143 3,113	81 2,049	82 2,360	20 1,492	20 12,259	12,259 29,676
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	2,701 269,551	421 15,991	2,109 117,741	1,216 207,782	144 72,659	45 68,605	19 22,886	21 73,488	8 3,262	8 851,964	6,684 851,964
Cred. Build in Pov. Area	Count Sum(\$,000)	0	0	0	0	0	0	0	0	0	0	0
Econ. Opp. Area Credit	Count Sum(\$,000)	0	0	0	**	0	0	0	0	0	0	**
Renovation Deduction	Count Sum(\$,000)	0	0	**	0	0	0	**	0	0	4	452
Investment Tax Credit	Count Sum(\$,000)	**	0	**	5	**	0	0	**	**	13	13
Vanpool Credit	Count Sum(\$,000)	0	0	0	0	0	0	0	0	0	0	0
Research Credit	Count Sum(\$,000)	0	0	0	0	0	0	0	0	0	0	0
Harbor Main. Credit	Count Sum(\$,000)	0	0	0	0	0	0	0	0	0	0	0

See footnotes after Table 7

Nondurable Manufacturing

Table 2
1996 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Nondurable Manufacturing

Range of Gross Receipts

	Missing	Zero**	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	#	328	948	828	353	228	185	313	236	3,419
	Sum(\$,000)	#	13,559	396,650	3,263,784	5,793,769	8,209,100	12,952,648	74,373,958	749,323,431	854,326,939
Gross Profits	Count	10	323	946	823	353	228	185	313	236	3,417
	Sum(\$,000)	57,193	12,751	233,153	1,176,761	1,898,018	4,060,483	7,776,139	29,019,074	241,589,637	285,823,209
Net Op. Loss	Count	27	39	212	151	47	30	31	42	38	617
Carryover	Sum(\$,000)	23,970	1,144	27,086	50,461	24,857	80,343	141,695	735,941	3,014,632	4,089,928
Income Sub.	Count	154	280	814	739	327	218	170	296	230	3,228
Apportionment	Sum(\$,000)	721,282	-7,764	-57,057	112,629	197,909	-104,784	645,277	1,290,722	19,698,619	22,496,833
Mass. Taxable	Count	138	104	440	515	234	143	111	168	135	1,988
Income	Sum(\$,000)	43,564	555	20,758	110,954	159,197	81,446	103,994	297,359	542,691	1,360,520
Non Income	Count	1,696	228	818	762	316	196	162	280	208	4,666
Excise	Sum(\$,000)	1,403	42	320	1,323	1,655	1,440	1,287	5,651	5,766	18,888
Income Excise	Count	72	102	413	507	233	143	111	168	135	1,904
	Sum(\$,000)	3,426	51	1,787	6,616	11,222	6,226	8,174	23,821	51,496	112,820
Excise Due	Count	2,196	326	948	828	353	228	185	313	236	5,613
	Sum(\$,000)	4,201	187	2,192	6,774	10,730	5,252	7,840	22,066	52,873	112,116
Exam. Prop.	Count	902	53	506	579	208	93	66	111	112	2,630
Sub. Loc. Tax	Sum(\$,000)	158,765	2,359	26,755	131,563	177,033	151,617	134,075	850,391	745,629	2,378,187
Cred. Build	Count	**	0	0	**	0	0	0	0	0	**
In Pov. Area	Sum(\$,000)	**	.	.	**	.	.	.	.	.	.
Econ. Opp.	Count	**	0	0	**	4	**	**	**	**	13
Area Credit	Sum(\$,000)	**	.	.	**	68	**	**	**	**	881
Renovation	Count	3	0	0	**	0	0	0	0	0	6
Deduction	Sum(\$,000)	30	.	.	**	.	.	.	.	.	11,198
Investment	Count	64	**	19	212	114	58	29	49	34	600
Tax Credit	Sum(\$,000)	280	**	89	627	1,128	1,327	859	2,532	3,108	9,953
Vanpool	Count	0	0	0	**	**	0	0	0	0	3
Credit	Sum(\$,000)	.	.	.	**	.	.	.	.	.	30
Research	Count	17	3	4	21	12	5	6	16	8	92
Credit	Sum(\$,000)	479	17	14	105	214	570	308	1,925	911	4,542
Harbor Main.	Count	0	0	0	0	4	0	**	5	**	11
Credit	Sum(\$,000)	.	.	.	.	6	.	**	90	**	110

See footnotes after Table 7

Durable Manufacturing

Table 2
1996 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Durable Manufacturing

Range of Gross Receipts

	Missing	Zero**	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count Sum(\$,000)	#	#	1,426 645,995	1,717 6,516,377	600 9,490,339	380 13,481,280	314 22,323,230	478 108,689,172	221 904,778,436	5,641 1,066,046,729
Gross Profits	Count Sum(\$,000)	22 809,271	493 244,739	1,414 701,711	1,714 2,426,294	600 3,276,915	380 5,012,016	314 8,235,721	478 47,221,853	220 248,273,189	5,635 316,201,709
Net Op. Loss Carryover	Count Sum(\$,000)	45 109,136	90 24,071	321 13,402	279 58,913	84 129,640	71 219,619	53 217,812	86 852,727	44 5,520,797	1,073 7,146,117
Income Sub. Apportionment	Count Sum(\$,000)	275 179,450	411 -111,680	1,226 23,337	1,565 -273,705	560 -159,266	354 101,636	290 398,300	449 4,581,633	214 19,023,791	5,344 23,763,497
Mass. Taxable Income	Count Sum(\$,000)	220 246,299	168 2,446	672 26,088	989 217,736	344 203,011	224 212,558	183 148,540	286 415,116	133 610,376	3,219 2,082,171
Non Income Excise	Count Sum(\$,000)	2,358 3,529	376 130	1,260 471	1,568 3,175	533 2,675	339 2,496	284 2,894	426 7,120	203 15,403	7,347 37,894
Income Excise	Count Sum(\$,000)	123 22,193	161 227	655 1,860	972 16,507	344 13,635	224 17,235	182 13,346	286 38,029	133 57,576	3,080 180,608
Excise Due	Count Sum(\$,000)	2,969 21,882	504 437	1,426 2,317	1,717 16,139	600 12,768	380 14,484	314 10,595	478 31,962	221 45,452	8,613 156,076
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	1,322 467,248	146 9,094	787 38,507	1,091 267,486	263 235,215	130 163,453	93 268,321	140 758,311	78 2,702,341	4,050 4,909,975
Cred. Build in Pov. Area	Count Sum(\$,000)	0 .	0 .	0 .	** **	0 .	0 .	** **	0 .	** **	3 59
Econ. Opp. Area Credit	Count Sum(\$,000)	** **	0 .	** **	9 93	6 108	4 124	3 319	3 534	** **	29 1,476
Renovation Deduction	Count Sum(\$,000)	** **	0 .	0 .	** **	0 .	0 .	** **	3 836	** **	8 3,068
Investment Tax Credit	Count Sum(\$,000)	157 2,999	10 7	91 91	523 1,565	187 1,664	95 1,951	51 1,671	59 4,666	35 6,717	1,208 21,331
Vanpool Credit	Count Sum(\$,000)	3 2	0 .	** **	** **	0 .	** .	0 .	0 .	0 .	7 28
Research Credit	Count Sum(\$,000)	65 1,704	10 35	39 129	145 1,343	75 1,255	44 2,709	26 3,003	43 6,841	34 19,234	481 36,254
Harbor Msin. Credit	Count Sum(\$,000)	** **	0 .	0 .	6 9	** **	** **	** **	** **	** **	14 37

See footnotes after Table 7

Transportation, Communications, Electric, Sanitary and Gas

Table 2
1996 Corporate Excise Returns By Industry and Gross Receipts
Business Corporations--Transportation, Communications, Electric, Sanitary and Gas

Range of Gross Receipts

	Missing	Zero**	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M		\$500M or More	Total
									#	Count		
Gross Receipts	0		1,007	845	642	235	150	112	135	53	3,179	
Sum(\$,000)	-		33,230	338,195	2,509,064	3,683,310	5,336,870	8,018,697	27,893,802	149,955,706	197,768,874	
Gross Profits	0	13	990	838	636	234	149	112	134	53	3,159	
Sum(\$,000)	-	-4,307	31,965	211,242	1,316,619	1,942,755	2,765,864	5,144,221	16,637,474	104,827,406	132,873,238	
Net Op. Loss	0	36	148	174	106	33	22	10	22	14	565	
Sum(\$,000)	-	1,259,536	1,361	6,117	33,330	160,605	18,838	20,047	515,368	2,710,714	4,725,916	
Income Sub. Apportionment	0	261	894	710	585	215	140	107	123	48	3,083	
Sum(\$,000)	-	-771,902	-11,659	-123,511	-373,730	-571,598	-91,270	-22,713	-1,162,865	2,862,422	-266,826	
Mass. Taxable Income	0	173	514	382	332	111	81	55	54	25	1,727	
Sum(\$,000)	-	12,251	1,988	7,720	50,042	27,807	16,239	30,446	114,041	107,684	368,218	
Non Income	0	1,414	669	577	458	160	107	86	111	46	3,628	
Sum(\$,000)	-	1,135	66	134	741	560	214	189	968	1,647	5,654	
Income Excise	0	105	511	369	324	108	79	55	54	25	1,630	
Sum(\$,000)	-	1,046	188	604	3,322	1,830	939	2,842	10,797	10,230	31,796	
Excise Due	**	2,282	1,005	845	642	235	150	112	135	53	5,461	
Sum(\$,000)	**	2,876	568	943	4,216	2,439	1,063	3,056	11,776	10,899	37,839	
Exem. Prop. Sub. Loc. Tax	0	927	388	486	315	67	40	30	47	37	2,337	
Sum(\$,000)	-	215,782	6,966	88,986	289,254	329,159	288,416	97,732	244,737	599,406	2,160,437	
Cred. Build in Pov. Area	0	0	0	0	0	0	0	0	0	0	0	
Sum(\$,000)	-	-	-	-	-	-	-	-	-	-	-	
Econ. Opp. Area Credit	0	0	0	0	**	**	0	0	0	0	0	**
Sum(\$,000)	-	-	-	-	**	**	-	-	-	-	-	**
Renovation Deduction	0	**	0	**	0	0	0	0	**	0	3	
Sum(\$,000)	-	**	-	**	-	-	-	-	**	-	59	
Investment Tax Credit	0	**	0	0	**	**	**	0	**	**	7	
Sum(\$,000)	-	**	-	**	**	**	**	-	**	**	389	
Vanpool Credit	0	0	0	0	0	0	0	0	0	0	0	
Sum(\$,000)	-	-	-	-	-	-	-	-	-	-	-	
Research Credit	0	**	**	**	**	0	0	**	0	0	**	
Sum(\$,000)	-	**	**	**	**	-	-	**	-	-	1,169	
Harbor Main. Credit	0	0	0	0	0	0	0	0	0	0	0	
Sum(\$,000)	-	-	-	-	-	-	-	-	-	-	-	

See footnotes after Table 7

Wholesale Trade

Table 2
1996 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Wholesale Trade

Range of Gross Receipts												
Missing	Zero**	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total		
Gross Receipts	Count	4	624	1,699	1,937	688	389	239	285	166	6,031	
	Sum(\$,000)	-2,833	25,245	751,955	7,711,837	10,861,659	13,581,684	16,850,724	62,959,078	435,046,585	547,785,934	
Gross Profits	Count	16	606	1,696	1,933	686	389	238	285	166	6,015	
	Sum(\$,000)	127,157	14,395	333,105	2,608,105	2,846,128	3,817,119	3,594,800	13,492,222	54,248,589	81,081,621	
Net Op. Loss Carryover	Count	34	95	382	311	65	49	32	43	22	1,033	
	Sum(\$,000)	11,671	2,083	10,962	32,420	22,203	75,150	37,199	244,397	614,892	1,050,977	
Income Sub. Apportionment	Count	310	536	1,442	1,759	651	366	226	275	157	5,722	
	Sum(\$,000)	21,912	-16,144	35,077	149,525	89,624	330,914	287,831	1,092,520	3,582,967	5,574,228	
Mass. Taxable Income	Count	283	212	811	1,265	515	273	165	184	93	3,801	
	Sum(\$,000)	32,463	1,693	15,315	128,457	154,007	144,688	121,386	172,169	242,417	1,012,594	
Non Income Excise	Count	2,832	439	1,418	1,746	629	350	211	255	148	8,028	
	Sum(\$,000)	1,851	56	310	1,817	1,876	1,672	1,373	2,459	4,196	15,609	
Income Excise	Count	154	211	798	1,253	515	272	165	183	93	3,644	
	Sum(\$,000)	2,066	159	1,363	9,142	9,998	9,152	7,808	14,549	19,689	73,927	
Excise Due	Count	3,749	624	1,699	1,937	688	389	239	285	166	9,779	
	Sum(\$,000)	4,336	414	2,015	10,945	11,577	10,399	8,968	16,814	22,046	87,520	
Exam. Prop. Sub. Loc. Tax	Count	1,379	130	813	1,172	384	190	95	106	75	4,344	
	Sum(\$,000)	94,767	4,149	29,054	146,989	158,957	157,212	115,824	129,992	905,266	1,742,210	
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0	
Econ. Opp. Area Credit	Count	**	0	0	**	**	0	0	0	0	0	
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0	0	
Investment Tax Credit	Count	15	**	6	30	20	15	9	**	4	104	
	Sum(\$,000)	122	**	5	59	167	344	162	**	565	1,534	
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	
Research Credit	Count	15	0	**	12	7	7	**	0	3	47	
	Sum(\$,000)	501	.	**	105	123	80	**	.	1,269	2,096	
Harbor Main. Credit	Count	**	0	**	4	**	4	5	**	**	20	
	Sum(\$,000)	**	.	**	9	**	22	46	**	**	152	

See footnotes after Table 7

Retail Trade

Table 2
1996 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Retail Trade

Range of Gross Receipts

		Missing	Zero**	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	0	4	1,378	6,334	2,568	514	246	143	182	108	11,477
	Sum (\$,000)	.	-350	70,514	2,569,889	7,400,170	8,156,540	8,551,847	10,346,803	40,291,276	380,311,173	457,697,942
Gross Profits	Count	0	22	1,335	6,317	2,566	514	245	143	182	108	11,432
	Sum (\$,000)	.	3,197	115,713	1,113,475	2,349,096	1,985,511	2,642,114	3,462,959	15,351,440	117,599,495	144,623,000
Net Op. Loss Carryover	Count	0	67	221	1,477	525	104	62	27	29	15	2,527
	Sum (\$,000)	.	10,585	4,006	23,663	27,159	22,787	21,785	35,760	295,727	205,537	647,009
Income Sub. Apportionment	Count	0	433	1,145	5,289	2,287	455	206	134	171	105	10,235
	Sum (\$,000)	.	108,500	-11,147	15,661	150,778	13,207	76,381	7,267	-681,530	3,910,984	3,590,102
Mass. Taxable Income	Count	0	700	369	2,701	1,541	310	142	82	81	50	5,976
	Sum (\$,000)	.	29,437	2,213	61,889	84,537	59,924	77,998	61,996	62,494	443,823	884,309
Non Income Excise	Count	0	8,224	1,070	5,825	2,416	480	230	132	159	96	18,632
	Sum (\$,000)	.	3,877	80	1,008	2,063	2,459	1,948	1,429	2,086	7,260	22,210
Income Excise	Count	0	264	362	2,650	1,515	310	142	82	81	49	5,455
	Sum (\$,000)	.	1,531	198	4,557	6,681	4,055	5,116	4,356	4,619	40,365	71,478
Excise Due	Count	0	9,941	1,378	6,334	2,568	514	246	143	182	108	21,422
	Sum (\$,000)	.	8,476	759	6,913	8,988	6,386	7,082	5,796	6,272	47,725	98,397
Exam. Prop. Sub. Loc. Tax	Count	0	4,802	330	3,129	1,805	368	182	95	93	66	10,870
	Sum (\$,000)	.	428,069	9,383	145,378	261,450	152,613	147,436	141,654	254,339	1,405,707	2,946,031
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0	0	3
	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	419
Renovation Deduction	Count	0	0	0	3	0	0	0	0	0	0	6
	Sum (\$,000)	.	.	.	12	.	.	.	.	.	.	63
Investment Tax Credit	Count	0	0	0	4	4	4	0	0	0	0	18
	Sum (\$,000)	.	.	.	2	3	63	.	.	.	.	121
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	0
Research Credit	Count	0	0	0	0	0	0	0	0	0	0	6
	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	222
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0	4
	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.	43

See footnotes after Table 7

Table 2
1996 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Finance, Insurance and Real Estate

Range of Gross Receipts

	Missing	Zero**	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More	Total
Gross Receipts	Count	11	1,205	1,752	764	163	84	73	90	46	4,188
	Sum (\$,000)	-1,482	45,440	655,609	2,482,395	2,595,514	2,974,844	5,201,287	20,529,727	163,955,909	198,439,243
Gross Profits	Count	31	1,149	1,723	748	160	83	73	89	45	4,101
	Sum (\$,000)	1,485	41,747	536,029	1,980,252	2,022,282	2,028,968	4,393,954	13,599,838	52,946,156	77,550,711
Net Op. Loss	Count	610	201	344	129	21	14	14	13	19	1,365
Carryover	Sum (\$,000)	1,578,270	42,432	15,348	95,686	84,302	57,616	37,610	299,053	2,278,117	4,488,434
Income Sub.	Count	3,954	985	1,540	692	153	80	69	86	44	7,603
Apportionment	Sum (\$,000)	6,261,297	-19,350	-14,760	-21,024	70,753	5,270	470,822	1,040,073	5,055,297	12,848,378
Mass. Taxable Income	Count	1,930	561	903	414	83	36	39	37	25	4,028
	Sum (\$,000)	491,926	5,662	23,455	89,547	26,835	31,448	27,007	117,680	487,043	1,300,603
Non Income Excise	Count	7,414	742	1,276	548	116	60	59	76	45	10,336
	Sum (\$,000)	9,509	161	405	1,138	527	547	855	2,825	6,271	22,238
Income Excise	Count	1,688	550	881	406	83	36	39	37	24	3,744
	Sum (\$,000)	43,563	519	2,061	6,580	2,069	2,721	2,540	11,178	46,250	117,482
Excise Dues	Count	14,028	1,205	1,752	764	163	84	73	90	46	18,755
	Sum (\$,000)	57,657	1,062	2,903	7,876	2,612	3,057	3,135	13,621	50,326	154,822
Exam. Prop. Sub. Loc. Tax	Count	5,673	368	792	344	45	26	25	30	26	7,329
	Sum (\$,000)	5,452,057	58,395	210,627	274,371	161,294	101,752	77,562	168,875	1,179,527	7,684,459
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0	0
Renovation Deduction	Count	4	0	**	0	0	0	0	0	**	7
	Sum (\$,000)	22,759	.	**	.	.	.	.	.	.	38,031
Investment Tax Credit	Count	8	0	0	3	8	4	4	**	**	30
	Sum (\$,000)	164	.	.	7	67	81	128	**	**	463
Vanpool Credit	Count	0	0	0	0	0	**	0	0	0	**
	Sum (\$,000)	.	.	.	.	.	**	.	.	.	**
Research Credit	Count	5	0	0	3	0	**	**	4	3	17
	Sum (\$,000)	293	.	.	61	.	**	**	163	1,872	2,498
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 2
1996 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Services

Range of Gross Receipts

	Missing	Zero**	\$100M to \$500M											Total
			Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M or More				
Gross Receipts	Count	17	4,456	10,201	4,270	956	485	388	397	105	21,275			
	Sum(\$,000)	-70,953	192,840	3,948,710	14,114,646	15,113,400	17,074,623	26,524,500	84,306,517	161,348,839	322,553,122			
Gross Profits	Count	66	4,364	10,147	4,258	948	484	386	396	105	21,154			
	Sum(\$,000)	152,578	244,129	3,228,219	9,878,023	9,220,193	10,599,125	16,264,561	54,424,390	79,264,849	183,276,067			
Net Op. Loss	Count	240	707	2,262	839	151	73	60	57	25	4,414			
Carryover	Sum(\$,000)	686,851	38,599	64,122	173,196	207,877	122,322	247,864	688,669	2,131,299	4,360,801			
Income Sub.	Count	1,638	3,749	8,722	3,757	880	463	372	376	100	20,057			
Apportionment	Sum(\$,000)	-960,281	-62,043	-171,670	-317,287	-149,811	-840,969	829,160	2,603,979	1,068,326	1,999,404			
Mass. Taxable	Count	1,420	1,836	5,335	2,332	507	275	227	210	53	12,195			
Income	Sum(\$,000)	169,603	11,142	111,088	235,159	166,370	133,881	120,602	219,040	91,135	1,258,020			
Non Income	Count	15,259	2,974	7,854	3,301	726	379	329	326	87	31,235			
Excise	Sum(\$,000)	6,363	248	1,268	2,730	1,512	1,840	2,001	4,151	2,096	22,209			
Income Excise	Count	657	1,794	5,243	2,298	506	273	227	210	53	11,261			
	Sum(\$,000)	10,307	923	9,989	16,733	11,814	10,164	9,076	19,805	8,658	97,468			
Excise Due	Count	21,472	4,456	10,201	4,270	956	485	388	397	105	42,739			
	Sum(\$,000)	22,581	2,635	13,765	18,927	12,259	10,025	10,432	23,752	10,004	124,657			
Exam. Prop.	Count	6,846	978	4,657	1,935	279	110	114	108	47	15,074			
Sub. Loc. Tax	Sum(\$,000)	1,125,201	28,296	216,550	417,584	448,192	354,216	834,231	714,576	377,931	4,516,779			
Cred. Build	Count	0	0	0	0	0	0	0	0	0	0			
in Pov. Area	Sum(\$,000)	0	0	0	0	0	0	0	0	0	0			
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0	0			
Area Credit	Sum(\$,000)	0	0	0	0	0	0	0	0	0	0			
Renovation	Count	0	0	0	6	0	0	0	0	0	0			
Deduction	Sum(\$,000)	0	0	0	393	0	0	0	0	0	0			
Investment	Count	22	6	9	57	21	12	0	6	5	140			
Tax Credit	Sum(\$,000)	442	15	25	208	222	516	0	139	216	1,915			
Vanpool	Count	0	0	0	0	0	0	0	0	0	0			
Credit	Sum(\$,000)	0	0	0	0	0	0	0	0	0	0			
Research	Count	59	12	32	101	36	20	9	8	5	282			
Credit	Sum(\$,000)	1,838	31	168	973	979	1,470	649	315	379	6,802			
Harbor Main.	Count	0	0	0	0	0	0	0	0	0	0			
Credit	Sum(\$,000)	0	0	0	0	0	0	0	0	0	0			

See footnotes after Table 7

Table 2
1996 Corporate Excise Returns by Industry and Gross Receipts
Business Corporations--Other and Undefined

Range of Gross Receipts

		Missing	Zero**	Up to \$100K		\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M		\$500M or More	Total
Gross Receipts	Count	0	5	1,066	1,595	504	103	52	28	51	25	3,429		
	Sum(\$,000)	-	-139	40,960	559,496	1,679,695	1,665,045	1,864,187	1,930,395	11,165,993	57,554,353	76,459,986		
Gross Profits	Count	0	32	1,024	1,580	499	103	52	27	51	25	3,393		
	Sum(\$,000)	-	3,034	30,989	331,282	745,867	886,246	974,443	890,681	4,424,759	21,350,005	29,637,305		
Net Op. Loss Carryover	Count	0	59	115	246	69	12	4	3	10	#	518		
	Sum(\$,000)	-	74,725	1,763	5,644	57,846	11,219	20,492	7,351	108,682	#	287,722		
Income Sub. Apportionment	Count	0	535	815	1,312	443	93	48	27	44	23	3,340		
	Sum(\$,000)	-	396,839	-6,376	-9,897	-71,946	52,240	53,978	62,512	-312,762	805,663	970,250		
Mass. Taxable Income	Count	0	319	354	752	266	55	32	14	16	10	1,818		
	Sum(\$,000)	-	47,706	2,146	13,467	25,496	8,583	7,321	10,977	9,465	61,276	186,438		
Non Income Excise	Count	0	2,537	666	1,206	385	74	40	24	37	15	4,984		
	Sum(\$,000)	-	1,229	46	245	807	195	120	133	915	1,520	5,209		
Income Excise	Count	0	237	339	725	262	55	32	14	16	10	1,690		
	Sum(\$,000)	-	4,464	177	976	1,798	800	691	925	895	5,821	16,546		
Excise Due	Count	26	4,848	1,066	1,595	504	103	52	28	51	25	8,298		
	Sum(\$,000)	228	7,543	600	1,559	2,200	957	791	1,003	1,504	3,152	19,537		
Exem. Prop. Sub. Loc. Tax	Count	0	1,201	243	638	230	24	12	8	8	8	2,372		
	Sum(\$,000)	-	561,625	15,146	32,601	53,707	21,675	49,431	18,203	58,378	126,685	937,450		
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0	0		
Sum(\$,000)	Sum(\$,000)	-	-	-	-	-	-	-	-	-	-	-		
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0	0	0		
	Sum(\$,000)	-	-	-	-	-	-	-	-	-	-	-		
Renovation Deduction	Count	0	**	0	0	0	0	0	0	0	0	**		
	Sum(\$,000)	-	**	0	0	0	0	0	0	0	0	**		
Investment Tax Credit	Count	0	12	**	9	15	5	0	**	**	**	46		
	Sum(\$,000)	-	15	**	15	80	42	0	**	**	**	531		
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0		
	Sum(\$,000)	-	-	-	-	-	-	-	-	-	-	-		
Research Credit	Count	0	11	0	7	10	**	**	0	**	**	33		
	Sum(\$,000)	-	41	-	48	344	**	**	-	**	**	4,157		
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0	0		
	Sum(\$,000)	-	-	-	-	-	-	-	-	-	-	-		

See footnotes after Table 7

Table 3:
1996 Corporate Excise Returns
by Industry
and
Excise Due

Table 3
1996 Corporate Excise Returns by Industry and Excise Due
Business Corporations--All Industries

			Range of Excise Due								Total
			\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More	
Gross Receipts	Count	39,221	6,595	11,099	3,548	2,831	1,277	833	980	66,384	
	Sum(\$,000)	441,606,713	82,029,036	464,819,400	230,472,711	359,070,378	338,758,526	280,974,638	1,615,591,872	3,813,323,274	
Gross Profits	Count	38,940	6,570	11,067	3,540	2,826	1,275	832	980	66,030	
	Sum(\$,000)	164,068,309	30,553,190	146,641,700	65,198,006	107,134,646	115,554,428	82,083,667	556,354,925	1,267,588,871	
Net Op. Loss	Count	9,125	1,553	2,040	515	391	155	80	130	13,989	
	Sum(\$,000)	3,962,079	861,437	4,038,497	2,165,107	4,295,851	2,546,262	894,712	8,842,714	27,606,659	
Income Sub. Apportionment	Count	37,271	6,602	11,622	3,676	3,011	1,380	890	1,070	65,522	
	Sum(\$,000)	-13,928,289	-1,134,367	-6,020,467	-811,265	4,428,787	5,324,604	8,164,002	75,940,233	71,963,237	
Mass. Taxable Income	Count	14,538	5,182	10,169	3,314	2,687	1,270	850	1,021	39,031	
	Sum(\$,000)	210,454	68,674	287,466	277,221	544,049	600,856	796,484	5,990,328	8,775,532	
Non Income Excise	Count	65,610	9,737	13,425	3,807	3,043	1,395	902	1,075	98,994	
	Sum(\$,000)	13,846	6,591	17,601	8,948	15,529	13,858	14,454	64,222	155,048	
Income Excise	Count	12,159	5,039	10,062	3,307	2,685	1,270	850	1,021	36,393	
	Sum(\$,000)	10,893	5,056	23,685	21,930	39,491	43,314	60,397	521,588	726,354	
Excise Due	Count	98,871	10,509	14,494	4,069	3,261	1,487	966	1,129	134,786	
	Sum(\$,000)	45,085	7,216	33,798	28,485	50,986	52,516	67,763	538,279	824,128	
Exam. Prop. Sub. Loc. Tax	Count	36,128	5,554	8,167	2,518	2,006	945	631	741	56,690	
	Sum(\$,000)	6,577,074	1,400,054	3,292,421	1,713,508	2,616,744	1,704,921	1,884,523	9,220,266	28,409,512	
Cred. Build in Pov. Area	Count	0	**	**	0	0	**	0	**	5	
	Sum(\$,000)	.	**	**	.	.	**	.	**	62	
Econ. Opp. Area Credit	Count	4	3	11	5	9	7	4	16	59	
	Sum(\$,000)	13	2	21	121	98	208	126	2,288	2,877	
Renovation Deduction	Count	16	8	10	3	**	5	0	**	45	
	Sum(\$,000)	2,552	299	23,278	15,289	**	11,404	.	**	53,243	
Investment Tax Credit	Count	294	237	476	240	334	193	189	252	2,215	
	Sum(\$,000)	5,155	649	1,589	1,070	2,416	2,726	3,671	19,134	36,411	
Vanpool Credit	Count	3	3	0	**	**	**	0	3	14	
	Sum(\$,000)	8	2	.	**	**	**	.	115	179	
Research Credit	Count	552	56	97	33	56	41	39	96	970	
	Sum(\$,000)	9,478	2,874	4,715	1,201	2,096	2,391	4,449	30,537	57,741	
Harbor Main. Credit	Count	3	3	4	6	7	4	8	15	50	
	Sum(\$,000)	14	5	20	10	23	40	51	179	342	

See footnotes after Table 7

Agriculture, Forestry and Fishing

Table 3
1996 Corporate Excise Returns by Industry and Excise Due
Table 3-1: Business Corporations--Agriculture, Forestry and Fishing

		Range of Excise Due								Total	
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000			
Gross Receipts	Count Sum(\$,000)	449 1,814,381	56 48,883	119 353,824	33 102,986	19 650,885	**	**	**	680 2,986,672	
Gross Profits	Count Sum(\$,000)	445 326,848	56 12,781	118 114,675	33 22,977	19 43,457	**	**	**	674 523,999	
Net Op. Loss Carryover	Count Sum(\$,000)	130 3,445	9 1,126	32 1,493	**	6 180	**	**	0	179 6,507	
Income Sub. Apportionment	Count Sum(\$,000)	349 14,067	57 -2,464	124 19,275	33 3,602	21 5,003	**	**	**	588 74,241	
Mess. Taxable Income	Count Sum(\$,000)	133 744	47 301	125 3,354	33 2,878	20 5,250	**	**	**	362 15,810	
Non Income Excise	Count Sum(\$,000)	802 76	96 45	140 110	30 24	19 64	**	**	**	1,090 322	
Income Excise	Count Sum(\$,000)	103 18	46 29	123 283	33 220	20 325	**	**	**	329 1,092	
Excise Due	Count Sum(\$,000)	1,221 557	100 70	156 367	34 230	21 358	**	**	**	1,536 1,795	
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	644 63,194	63 16,285	99 54,604	32 10,223	14 16,494	**	**	**	855 161,159	
Cred. Build in Pov. Area	Count Sum(\$,000)	0	0	0	0	0	0	0	0	0	
Econ. Opp. Area Credit	Count Sum(\$,000)	0	0	**	0	0	0	0	0	**	
Renovation Deduction	Count Sum(\$,000)	0	0	0	0	0	0	0	0	0	
Investment Tax Credit	Count Sum(\$,000)	6 2	8 4	14 18	7 8	**	0	**	**	39 65	
Venpool Credit	Count Sum(\$,000)	0	0	0	0	0	0	0	0	0	
Research Credit	Count Sum(\$,000)	0	0	0	0	0	0	0	0	0	
Harbor Main. Credit	Count Sum(\$,000)	0	0	0	0	0	0	0	0	0	

See footnotes after Table 7

Table 3
1996 Corporate Excise Returns by Industry and Excise Due
Business Corporations-- Mining

					Range of Excise Due										Total
					\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 or More	
Gross Receipts	Count	68	18	24	11	9	7	8	3	148					
	Sum(\$,000)	2,482,633	1,905,180	1,910,696	473,468	1,091,595	5,118,350	280,594	704,796	13,967,311					
Gross Profits	Count	65	18	25	11	9	7	8	3	146					
	Sum(\$,000)	360,272	738,168	1,362,186	251,507	618,202	1,664,490	62,088	242,671	5,299,583					
Net Op. Loss Carryover	Count	12	7	4	0	**	**	**	0	26					
	Sum(\$,000)	3,038	43,003	14,611	.	**	**	**	.	549,332					
Income Sub. Apportionment	Count	66	19	26	11	10	7	7	3	149					
	Sum(\$,000)	98,282	166,467	243,376	123,388	-589,394	329,671	8,836	84,484	465,110					
Mass. Taxable Income	Count	13	16	23	11	7	7	7	3	87					
	Sum(\$,000)	14	89	519	848	1,686	2,384	5,877	5,568	16,985					
Non Income Excise	Count	120	23	40	9	10	7	8	3	220					
	Sum(\$,000)	18	10	46	6	70	43	154	55	402					
Income Excise	Count	12	16	23	11	7	7	7	3	86					
	Sum(\$,000)	1	8	44	81	101	199	447	430	1,310					
Excise Due	Count	204	25	42	11	10	7	8	3	310					
	Sum(\$,000)	93	18	89	78	150	244	533	485	1,690					
Exem. Prop. Sub. Loc. Tax	Count	72	18	27	9	6	3	7	3	145					
	Sum(\$,000)	20,652	3,133	16,278	668	9,759	10,159	43,009	17,203	120,860					
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0					
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	**	0	0	0	0					
	Sum(\$,000)	.	.	.	.	**	.	.	.	.
Renovation Deduction	Count	0	0	0	0	0	0	0	0	0					
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	**	**	**	**	**	**	**	**	**					
	Sum(\$,000)	**	**	**	**	**	**	**	**	**					
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0					
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	**	0	0	0	0	0	0	0	0					
	Sum(\$,000)	**	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0					
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
1996 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Construction

					Range of Excise Due										Total
					\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 or More	
Gross Receipts	Count	4,197	717	1,208	364	260	98	37	36	36	36	36	36	36	6,917
	Sum (\$,000)	26,872,065	4,057,170	6,493,133	5,383,905	5,687,766	8,252,946	2,025,544	16,478,004	16,478,004	16,478,004	16,478,004	16,478,004	16,478,004	75,290,523
Gross Profits	Count	4,193	712	1,206	362	260	98	37	36	36	36	36	36	36	6,904
	Sum (\$,000)	3,248,545	871,692	1,191,718	906,645	709,834	631,192	205,939	2,932,863	2,932,863	2,932,863	2,932,863	2,932,863	2,932,863	10,698,428
Net Op. Loss	Count	1,124	193	254	47	35	10	#	9	9	9	9	9	9	1,672
Carryover	Sum (\$,000)	85,534	15,727	42,373	3,706	29,636	1,880	#	75,058	75,058	75,058	75,058	75,058	75,058	253,915
Income Sub.	Count	3,539	659	1,184	364	262	101	38	36	36	36	36	36	36	6,183
Apportionment	Sum (\$,000)	-176,522	28,612	153,691	-90,578	104,293	110,506	90,195	227,825	227,825	227,825	227,825	227,825	227,825	448,021
Mass. Taxable Income	Count	1,373	533	1,131	360	255	104	39	35	35	35	35	35	35	3,830
	Sum (\$,000)	4,135	3,461	27,761	25,050	52,834	48,318	36,087	92,217	92,217	92,217	92,217	92,217	92,217	289,863
Non Income Excise	Count	5,808	892	1,320	362	268	102	39	36	36	36	36	36	36	8,827
	Sum (\$,000)	503	360	894	401	724	414	211	901	901	901	901	901	901	4,408
Income Excise	Count	1,126	526	1,126	359	255	104	39	35	35	35	35	35	35	3,570
	Sum (\$,000)	179	308	2,440	2,212	3,553	3,407	2,495	7,235	7,235	7,235	7,235	7,235	7,235	21,830
Excise Due	Count	9,009	983	1,429	382	276	105	39	36	36	36	36	36	36	12,259
	Sum (\$,000)	4,108	673	3,334	2,629	4,287	3,800	2,683	8,161	8,161	8,161	8,161	8,161	8,161	29,676
Exam. Prop. Sub. Loc. Tax	Count	4,419	610	984	290	223	90	36	32	32	32	32	32	32	6,684
	Sum (\$,000)	365,209	74,188	132,634	96,468	64,822	23,909	20,181	74,553	74,553	74,553	74,553	74,553	74,553	851,964
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Econ. Opp. Area Credit	Count	0	**	**	0	0	0	0	0	0	0	0	0	0	**
	Sum (\$,000)	-	**	**	-	-	-	-	-	-	-	-	-	-	**
Renovation Deduction	Count	4	0	0	0	0	0	0	0	0	0	0	0	0	4
	Sum (\$,000)	452	-	-	-	-	-	-	-	-	-	-	-	-	452
Investment Tax Credit	Count	0	**	3	**	**	**	**	**	**	**	**	**	**	13
	Sum (\$,000)	-	**	8	**	**	**	**	**	**	**	**	**	**	69
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Research Credit	Count	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	-

See footnotes after Table 7

Nondurable Manufacturing

Table 3
1996 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Nondurable Manufacturing

		\$456 (Min Excise)*	Range of Excise Due										Total
			\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More				
Gross Receipts	Count	1,381	308	670	305	287	170	121	177	3,419			
	Sum(\$,000)	72,670,626	8,644,558	148,461,510	59,410,009	62,225,205	142,194,350	54,919,132	305,801,550	854,326,939			
Gross Profits	Count	1,381	308	668	305	287	170	121	177	3,417			
	Sum(\$,000)	29,538,531	2,909,551	42,515,711	14,402,067	16,965,618	35,730,543	15,054,490	128,706,697	285,823,209			
Nat Op. Loss Carryover	Count	316	78	116	39	34	15	7	12	617			
	Sum(\$,000)	942,495	69,689	1,527,006	244,884	712,689	214,012	40,341	338,812	4,089,928			
Income Sub. Apportionment	Count	1,250	295	640	295	282	169	120	177	3,228			
	Sum(\$,000)	-2,848,509	-4,885	-570,520	252,727	214,567	856,717	3,471,546	21,125,189	22,496,833			
Mass. Taxable Income	Count	383	197	476	249	237	151	116	179	1,988			
	Sum(\$,000)	15,395	1,421	14,281	34,707	58,903	88,654	117,379	1,029,778	1,360,520			
Non Income Excise	Count	2,304	488	797	321	293	165	120	178	4,666			
	Sum(\$,000)	1,771	342	1,373	1,305	2,252	2,416	1,810	7,618	18,888			
Income Excise	Count	315	189	468	249	237	151	116	179	1,904			
	Sum(\$,000)	1,106	114	1,175	2,542	3,825	6,133	8,587	89,339	112,820			
Excise Due	Count	3,170	507	825	327	300	175	124	185	5,613			
	Sum(\$,000)	1,446	353	1,934	2,364	4,753	6,219	8,645	86,402	112,116			
Exem. Prop. Sub. Loc. Tax	Count	1,118	309	468	203	197	115	89	131	2,630			
	Sum(\$,000)	356,148	41,285	219,484	108,186	284,866	232,002	151,319	984,897	2,378,187			
Cred. Build in Pov. Area	Count	0	0	**	0	0	**	0	0	**			
	Sum(\$,000)	.	.	**	.	.	**	.	.	**			
Econ. Opp. Area Credit	Count	0	**	**	**	**	3	0	**	13			
	Sum(\$,000)	.	**	**	**	**	77	.	**	881			
Renovation Deduction	Count	**	**	0	0	**	**	0	0	6			
	Sum(\$,000)	**	**	.	.	**	**	.	.	11,198			
Investment Tax Credit	Count	42	54	121	83	97	68	57	78	600			
	Sum(\$,000)	510	41	284	469	677	1,370	1,079	5,523	9,953			
Vanpool Credit	Count	0	0	0	**	0	**	0	0	3			
	Sum(\$,000)	.	.	.	**	.	**	.	.	30			
Research Credit	Count	51	**	6	5	5	6	**	14	92			
	Sum(\$,000)	1,321	**	126	492	117	491	**	1,927	4,542			
Harbor Main. Credit	Count	**	0	**	0	**	**	**	**	5	11		
	Sum(\$,000)	**	.	**	.	**	**	**	**	88	110		

See footnotes after Table 7

Durable Manufacturing

Table 3
1996 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Durable Manufacturing

		Range of Excise Due										Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 to \$250,000	\$250,000 or More		
Gross Receipts	Count Sum(\$,000)	2,330 68,652,207	580 23,017,854	1,148 126,569,081	427 40,111,037	474 87,786,306	225 42,625,502	202 47,015,161	255 630,267,580	5,641 1,066,046,729		
Gross Profits	Count Sum(\$,000)	2,327 21,611,497	578 7,471,696	1,148 37,353,632	425 12,969,712	475 24,164,701	225 15,239,760	202 14,528,701	255 182,862,011	5,635 316,201,709		
Net Op. Loss	Count Sum(\$,000)	529 986,854	147 259,139	206 884,223	68 284,913	59 630,534	19 100,421	23 199,291	22 3,800,742	1,073 7,146,117		
Income Sub. Apportionment	Count Sum(\$,000)	2,156 -2,589,488	533 -780,115	1,090 -2,299,614	412 -1,989,026	467 1,705,656	227 1,629,709	202 2,318,862	257 25,767,513	5,344 23,763,497		
Mass. Taxable Income	Count Sum(\$,000)	645 95,606	315 26,129	826 36,429	355 34,850	419 106,303	214 118,930	197 225,416	248 1,438,508	3,219 2,082,171		
Non Income Excise	Count Sum(\$,000)	3,438 4,913	886 2,506	1,395 5,869	444 1,575	489 3,095	230 2,093	208 3,140	257 14,703	7,347 37,894		
Income Excise	Count Sum(\$,000)	531 7,582	300 2,271	818 3,169	354 2,779	418 7,913	214 8,747	197 17,765	248 130,381	3,080 180,608		
Excise Due	Count Sum(\$,000)	4,609 2,102	911 636	1,434 3,459	455 3,133	498 7,924	236 8,507	210 14,686	260 115,628	8,613 156,076		
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	1,670 586,209	539 180,740	828 680,073	266 141,466	297 234,179	146 197,885	141 260,421	163 2,629,001	4,050 4,909,975		
Cred. Build in Pov. Area	Count Sum(\$,000)	0 .	** **	** **	0 .	0 .	0 .	0 .	** **	3 59		
Econ. Opp. Area Credit	Count Sum(\$,000)	** **	0 .	3 5	** **	5 52	3 87	4 126	11 1,201	29 1,476		
Renovation Deduction	Count Sum(\$,000)	** **	** **	** **	0 .	** **	** **	0 .	** **	8 3,068		
Investment Tax Credit	Count Sum(\$,000)	163 4,213	136 552	280 1,019	125 497	180 1,288	96 989	99 2,001	129 10,772	1,208 21,331		
Vanpool Credit	Count Sum(\$,000)	** **	3 2	0 .	0 .	** **	** **	0 .	0 .	7 28		
Research Credit	Count Sum(\$,000)	257 6,597	33 2,671	41 3,263	17 444	27 1,275	23 793	31 3,589	52 17,623	481 36,254		
Harbor Main. Credit	Count Sum(\$,000)	** **	** **	** **	** **	** **	** **	0 .	4 8	14 37		

See footnotes after Table 7

Transportation, Communications, Electric, Sanitary and Gas

Table 3
1996 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Transportation, Communications, Electric, Sanitary and Gas

					Range of Excise Due										Total
					\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 or More	
Gross Receipts	Count	2,173	293	398	103	106	45	26	35	35	3,179				
	Sum(\$,000)	45,237,097	4,617,790	22,984,031	15,077,877	27,077,523	29,401,623	6,031,964	47,340,968	197,768,874					
Gross Profits	Count	2,155	291	397	102	107	45	27	35	3,159					
	Sum(\$,000)	28,439,179	3,300,761	14,602,665	9,330,711	17,582,336	25,168,334	3,019,726	31,429,526	132,873,236					
Net Op. Loss Carryover	Count	401	55	62	12	19	10	4	2	565					
	Sum(\$,000)	459,121	50,109	491,030	137,623	1,238,579	1,054,747	172,698	1,122,009	4,725,916					
Income Sub. Apportionment	Count	2,043	293	417	106	112	44	29	39	3,083					
	Sum(\$,000)	-1,523,666	-223,414	-582,219	-272,087	-144,740	100,894	-211,107	2,589,511	-266,826					
Mass. Taxable Income	Count	867	228	354	90	88	40	25	35	1,727					
	Sum(\$,000)	1,918	1,470	10,277	7,276	16,115	18,557	20,388	292,217	368,218					
Non Income Excise	Count	2,491	370	431	110	110	46	31	39	3,628					
	Sum(\$,000)	220	162	344	237	527	506	816	2,841	5,654					
Income Excise	Count	777	225	350	90	88	40	25	35	1,630					
	Sum(\$,000)	98	129	738	554	1,249	1,299	1,545	26,183	31,796					
Excise Due	Count	4,212	411	483	119	116	48	32	40	5,461					
	Sum(\$,000)	1,921	282	1,106	819	1,811	1,732	2,253	27,915	37,839					
Exam. Prop. Sub. Loc. Tax	Count	1,650	190	252	82	77	33	24	29	2,337					
	Sum(\$,000)	229,461	73,308	180,837	248,535	542,383	79,933	189,427	616,552	2,160,437					
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0					
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	.	.	.	.	.	.	.
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	.	.	.	.	.	.	.	.	.
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	0	0	.	.	.	.	.	.	.
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Vanpool Credit	Count	0	0	0	0	0	0	0	0	0					
	Sum(\$,000)	.	.	.	.	.	.	.	.	.
Research Credit	Count	4	.	.	.	.	.	.	.	.
	Sum(\$,000)	11	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0					
	Sum(\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 3
1996 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Wholesale Trade

		Range of Excise Due										Total	
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 or More		
Gross Receipts	Count Sum(\$,000)	2,498 63,154,573	614 12,324,636	1,386 76,841,249	527 41,798,793	489 56,612,092	237 39,416,273	137 106,143,579	143 151,494,740	143 151,494,740	143 151,494,740	6,031 547,785,934	
Gross Profits	Count Sum(\$,000)	2,487 6,933,220	612 1,847,748	1,383 9,723,338	527 4,636,045	489 9,317,605	238 7,487,100	136 13,497,204	143 27,639,361	143 27,639,361	143 27,639,361	6,015 81,081,621	
Net Op. Loss	Count Sum(\$,000)	568 190,333	128 26,604	221 185,300	47 118,855	40 331,834	14 112,115	7 69,563	8 16,374	8 16,374	8 16,374	1,033 1,050,977	
Income Sub. Apportionment	Count Sum(\$,000)	2,293 -1,264,595	570 -64,012	1,326 -865,765	519 153,637	493 384,467	240 677,954	135 123,508	146 6,429,033	146 6,429,033	146 6,429,033	5,722 5,574,228	
Masa. Taxable Income	Count Sum(\$,000)	802 3,455	420 6,305	1,142 40,007	467 37,412	458 90,328	235 107,911	131 116,969	146 610,208	146 610,208	146 610,208	3,801 1,012,594	
Non Income Excise	Count Sum(\$,000)	3,879 518	931 463	1,652 1,763	539 1,173	497 1,967	241 1,869	142 2,338	147 5,518	147 5,518	147 5,518	8,028 15,609	
Income Excise	Count Sum(\$,000)	676 170	402 218	1,129 2,823	467 2,801	458 6,302	235 7,219	131 8,262	146 46,131	146 46,131	146 46,131	3,644 73,927	
Excise Due	Count Sum(\$,000)	5,509 2,512	979 682	1,700 4,069	549 3,912	505 7,995	245 8,753	143 10,089	149 49,506	149 49,506	149 49,506	9,779 87,520	
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	1,715 84,394	514 54,178	984 173,766	361 79,653	347 305,087	190 239,305	114 424,454	119 381,372	119 381,372	119 381,372	4,344 1,742,210	
Cred. Build in Pov. Area	Count Sum(\$,000)	0 -	0 -	0 -	0 -	0 -	0 -	0 -	0 -	0 -	0 -	0 -	
Econ. Opp. Area Credit	Count Sum(\$,000)	0 -	0 -	0 -	0 -	0 -	0 -	0 -	0 -	0 -	0 -	4 21	
Renovation Deduction	Count Sum(\$,000)	0 -	0 -	0 -	0 -	0 -	0 -	0 -	0 -	0 -	0 -	0 -	
Investment Tax Credit	Count Sum(\$,000)	12 28	8 5	18 17	7 29	20 99	11 133	12 337	16 886	16 886	16 886	104 1,534	
Vanpool Credit	Count Sum(\$,000)	0 -	0 -	0 -	0 -	0 -	0 -	0 -	0 -	0 -	0 -	0 -	
Research Credit	Count Sum(\$,000)	25 103	0 0	6 333	0 0	6 143	0 0	0 0	0 0	0 0	0 0	47 2,096	
Harbor Main. Credit	Count Sum(\$,000)	0 0	0 0	0 0	3 9	4 12	0 0	0 0	5 11	5 11	5 11	20 152	

See footnotes after Table 7

Table 3
1996 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Retail Trade

		Range of Excise Due										Total	
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 or More				
Gross Receipts	Count Sum(\$,000)	6,648 42,511,095	1,301 5,755,684	2,068 26,049,329	689 17,126,096	431 25,874,567	157 26,551,503	94 29,449,911	89 284,379,758	89 457,697,942	11,477		
Gross Profits	Count Sum(\$,000)	6,608 12,351,402	1,298 1,909,171	2,065 9,669,859	690 5,865,045	431 8,716,666	157 9,244,009	94 10,238,670	89 86,628,177	89 144,623,000	11,432		
Net Op. Loss Carryover	Count Sum(\$,000)	1,590 166,983	323 47,754	379 170,280	122 72,240	71 41,246	22 64,091	7 8,369	13 76,048	13 647,009	2,527		
Income Sub. Apportionment	Count Sum(\$,000)	5,602 -1,690,851	1,197 -81,966	2,027 -395,777	647 51,754	408 429,025	160 561,657	94 129,119	90 4,587,141	90 3,590,102	10,225		
Mass. Taxable Income	Count Sum(\$,000)	1,944 8,782	961 10,899	1,832 44,499	578 40,893	347 59,939	142 54,464	91 69,047	81 595,787	81 884,309	5,976		
Non Income Excise	Count Sum(\$,000)	12,656 1,531	2,030 909	2,463 2,278	702 1,825	429 2,830	164 1,978	95 1,555	93 9,302	93 22,210	18,632		
Income Excise	Count Sum(\$,000)	1,496 226	918 489	1,803 3,634	577 3,288	347 4,025	142 3,732	91 5,156	81 50,927	81 71,478	5,455		
Excise Due	Count Sum(\$,000)	15,271 6,964	2,075 1,404	2,547 5,940	726 5,130	444 6,825	165 5,619	98 6,725	96 59,791	96 98,397	21,422		
Exam. Prop. Sub. Loc. Tax	Count Sum(\$,000)	6,737 417,086	1,254 102,252	1,709 270,776	542 142,863	347 198,880	130 207,779	76 191,323	75 1,415,073	75 2,946,031	10,870		
Cred. Build in Pov. Area	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0		
Econ. Opp. Area Credit	Count Sum(\$,000)	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** 419		
Renovation Deduction	Count Sum(\$,000)	** **	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	6 63		
Investment Tax Credit	Count Sum(\$,000)	4 20	5 3	3 2	0 .	3 60	** **	** **	** **	** **	18 121		
Vanpool Credit	Count Sum(\$,000)	** **	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	** **		
Research Credit	Count Sum(\$,000)	3 45	0 .	** **	0 .	0 .	0 .	0 .	0 .	0 .	** 222		
Harbor Main. Credit	Count Sum(\$,000)	0 .	** **	0 .	** **	0 .	0 .	0 .	0 .	0 .	** 43		

See footnotes after Table 7

Table 3
1996 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Finance, Insurance and Real Estate

		Range of Excise Due										Total
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 to \$500,000	\$500,000 or More		
Gross Receipts	Count	2,496	409	718	220	158	60	52	75	4,188		
	Sum(\$,000)	20,301,014	1,453,128	11,458,251	22,673,355	53,961,877	5,669,508	4,436,415	78,485,695	198,439,243		
Gross Profita	Count	2,438	402	707	218	154	55	52	75	4,101		
	Sum(\$,000)	6,590,360	992,458	4,934,619	3,740,592	7,580,596	1,538,660	3,984,831	48,188,595	77,550,711		
Net Op. Loss	Count	849	142	203	63	46	13	15	34	1,365		
	Sum(\$,000)	352,449	106,811	355,024	1,118,296	266,248	22,710	151,188	2,115,706	4,488,434		
Income Sub.	Count	4,520	688	1,315	390	317	133	100	140	7,503		
	Sum(\$,000)	872,834	262,051	-1,187,836	-362,976	1,215,290	568,147	942,341	10,538,527	12,848,378		
Mass. Taxable	Count	1,486	509	1,095	336	274	112	94	122	4,028		
	Sum(\$,000)	10,498	3,948	27,826	27,854	43,978	44,074	74,741	1,067,684	1,300,603		
Non Income	Count	6,765	1,019	1,489	391	305	136	93	138	10,336		
	Sum(\$,000)	568	506	1,597	938	1,733	1,769	1,841	13,286	22,238		
Income Excise	Count	1,234	496	1,080	333	273	112	94	122	3,744		
	Sum(\$,000)	188	286	2,336	2,013	3,621	3,579	6,063	99,397	117,482		
Excise Due	Count	14,327	1,218	1,802	497	419	189	135	168	18,755		
	Sum(\$,000)	6,533	843	4,240	3,442	6,455	6,740	9,758	116,812	154,822		
Exam. Prop.	Count	5,410	545	798	224	164	77	41	70	7,329		
	Sub. Loc. Tax Sum(\$,000)	2,782,684	409,140	921,183	427,234	502,887	256,970	271,953	2,112,406	7,684,459		
Cred. Build	Count	0	0	0	0	0	0	0	0	0		
	in Pov. Area Sum(\$,000)	.	.	.	.	.	.	.	.	.
Econ. Opp.	Count	0	0	0	0	0	0	0	0	0		
	Area Credit Sum(\$,000)	.	.	.	.	.	.	.	.	.
Renovation	Count	**	**	3	**	0	**	0	0	7		
	Deduction Sum(\$,000)	**	**	22,750	**	.	**	.	.	38,031		
Investment	Count	0	0	3	6	6	3	5	7	30		
	Tax Credit Sum(\$,000)	.	.	26	22	39	40	89	246	463		
Vanpool	Count	0	0	0	0	0	0	0	0	**		
	Credit Sum(\$,000)	.	.	.	.	.	.	.	**	**
Research	Count	**	**	6	0	**	**	**	**	6		
	Credit Sum(\$,000)	**	**	72	.	**	**	**	2,002	17		
Harbor Main.	Count	0	0	0	0	0	0	0	0	0		
	Sum(\$,000)	.	.	.	.	.	.	.	.	7	

See footnotes after Table 7

Table 3
1996 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Services

		Range of Excise Due											
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 or More	Total	
Gross Receipts	Count	14,435	2,013	2,956	784	540	252	145	150	150	21,275		
	Sum(\$,000)	78,906,271	17,907,763	38,842,341	26,661,772	32,454,331	28,845,468	28,711,225	70,223,951	322,553,122			
Gross Profits	Count	14,329	2,009	2,948	782	538	253	145	150	150	21,154		
	Sum(\$,000)	47,785,063	9,633,882	23,259,196	12,530,011	19,696,036	15,108,259	20,872,975	34,390,645	183,276,067			
Net Op. Loss	Count	3,200	430	516	106	73	49	12	28	28	4,414		
Carryover	Sum(\$,000)	672,813	229,783	351,806	149,853	501,046	922,971	246,987	1,285,541	4,360,801			
Income Sub.	Count	13,062	1,994	3,032	807	572	271	155	164	164	20,057		
Apportionment	Sum(\$,000)	-3,660,003	-413,207	-413,506	1,298,445	985,896	494,543	1,563,352	2,143,884	1,999,404			
Mass. Taxable Income	Count	5,926	1,700	2,763	753	522	238	140	153	153	12,195		
	Sum(\$,000)	66,775	13,008	73,154	59,552	98,299	108,019	120,459	718,754	1,258,020			
Non Income Excise	Count	23,437	2,607	3,234	808	562	269	154	164	164	31,235		
	Sum(\$,000)	3,079	1,090	2,703	1,283	2,040	2,419	2,315	7,281	22,209			
Income Excise	Count	5,047	1,666	2,743	752	522	238	140	153	153	11,261		
	Sum(\$,000)	1,193	1,054	6,192	4,925	7,694	8,093	9,347	58,970	97,468			
Excise Due	Count	34,247	2,859	3,551	869	598	282	163	170	170	42,739		
	Sum(\$,000)	15,617	1,958	8,039	6,052	9,256	9,700	11,372	62,663	124,657			
Exam. Prop. Sub. Loc. Tax	Count	10,886	1,322	1,766	458	298	143	96	105	105	15,074		
	Sum(\$,000)	1,381,181	401,663	529,821	336,518	289,403	423,622	325,441	829,131	4,516,779			
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0		
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	**	0	**	0	0	**	0	**	**	4		
	Sum(\$,000)	**	.	**	.	.	**	.	**	**	64		
Renovation Deduction	Count	5	**	0	**	0	**	0	0	0	10		
	Sum(\$,000)	31	**	.	**	.	**	.	.	.	413		
Investment Tax Credit	Count	55	17	16	5	19	8	8	12	12	140		
	Sum(\$,000)	340	40	161	28	184	105	142	916	1,915			
Vanpool Credit	Count	0	0	0	0	0	0	0	**	**	**		
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	**
Research Credit	Count	186	13	34	9	16	9	3	12	12	282		
	Sum(\$,000)	1,190	124	731	245	441	865	312	2,895	6,802			
Harbor Main. Credit	Count	0	0	**	0	0	0	0	**	**	**		
	Sum(\$,000)	.	.	**	.	.	.	.	.	.	**

See footnotes after Table 7

Table 3
1996 Corporate Excise Returns by Industry and Excise Due
Business Corporations--Other and Undefined

		Range of Excise Due										Total	
		\$456 (Min Excise)*	\$457 to \$1,000	\$1,000 to \$5,000	\$5,000 to \$10,000	\$10,000 to \$25,000	\$25,000 to \$50,000	\$50,000 to \$100,000	\$100,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 or More		
Gross Receipts	Count Sum (\$,000)	2,546 19,004,751	286 2,296,391	404 4,855,965	85 1,653,414	58 5,646,231	24 10,640,891	9 1,947,513	17 30,414,830	17 3,429	17 3,429		
Gross Profits	Count Sum (\$,000)	2,512 6,883,392	286 865,281	402 1,914,100	85 542,693	57 1,739,594	25 3,740,354	9 617,511	17 13,334,380	17 3,393	17 3,393		
Net Op. Loss	Count Sum (\$,000)	406 99,013	41 11,692	47 15,350	10 34,510	7 108,171	3 1,405	** 1,405	** 1,405	** 1,405	** 1,405		
Carryover	Count Sum (\$,000)	2,391 -1,159,837	297 -21,434	441 -121,573	92 19,849	67 118,724	26 -5,914	8 -306,689	18 2,447,125	18 2,447,125	18 2,447,125		
Income Sub.	Count Sum (\$,000)	966 3,132	256 1,642	402 9,359	82 5,900	60 10,413	25 8,826	8 7,558	19 139,607	19 1,818	19 1,818		
Mass. Taxable Income	Count Sum (\$,000)	3,910 647	395 198	463 619	91 180	61 227	33 347	11 274	20 2,716	20 4,984	20 5,209		
Non Income Excise	Count Sum (\$,000)	842 130	255 152	399 851	82 515	60 883	25 838	8 580	19 12,596	19 1,690	19 16,546		
Excise Due	Count Sum (\$,000)	7,092 3,234	441 298	524 1,217	100 696	74 1,171	33 1,131	12 875	22 10,915	22 8,298	22 19,537		
Exam. Prop. Sub. Loc. Tax	Count Sum (\$,000)	1,807 290,856	190 43,900	252 112,967	51 121,694	36 167,984	17 33,106	5 6,864	14 160,078	14 2,372	14 937,450		
Cred. Build in Pov. Area	Count Sum (\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .		
Econ. Opp. Area Credit	Count Sum (\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .		
Renovation Deduction	Count Sum (\$,000)	0 .	** .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .		
Investment Tax Credit	Count Sum (\$,000)	11 42	6 3	15 51	3 8	** .	4 46	** .	** .	4 368	46 531		
Vanpool Credit	Count Sum (\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .		
Research Credit	Count Sum (\$,000)	23 193	** .	3 187	0 .	0 .	** .	0 .	0 .	0 .	0 .		
Harbor Main. Credit	Count Sum (\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .		

See footnotes after Table 7

**Table 4:
1996 Corporate Excise Returns
by Industry
and
Massachusetts Taxable Income**

Table 4
1996 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--All Industries

Range of Massachusetts Taxable Income										
Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M		Total
Gross Receipts	Count 0	32,918	27,854	4,415	1,082	83	22	10	#	66,384
	Sum (\$,000)	1,813,801,178	327,952,865	521,857,870	604,470,932	247,132,284	247,866,485	30,201,662	#	3,813,323,274
Gross Profits	Count 0	32,675	27,749	4,411	1,080	83	22	10	#	66,030
	Sum (\$,000)	566,879,069	99,906,825	168,168,181	230,537,039	113,493,657	69,461,346	19,142,754	#	1,267,588,871
Net Op. Loss Carryover	Count 0	9,195	4,265	417	99	9	**	**	**	13,989
	Sum (\$,000)	20,986,363	1,320,250	1,861,460	2,788,696	188,080	**	**	**	27,606,659
Income Sub. Apportionment	Count 0	29,520	29,971	4,752	1,154	92	22	11	#	65,522
	Sum (\$,000)	-52,832,232	12,451,839	28,406,252	42,650,622	22,565,111	14,044,018	4,677,628	#	71,963,237
Mess. Taxable Income	Count 0	0	32,813	4,891	1,196	95	24	9	3	39,031
	Sum (\$,000)	.	517,836	1,589,871	3,149,171	1,407,277	815,768	618,495	677,113	8,775,532
Non Income Excise	Count 0	65,284	27,783	4,637	1,162	93	24	8	3	98,994
	Sum (\$,000)	79,021	10,687	19,050	25,058	9,489	7,201	2,806	1,736	155,048
Income Excise	Count 0	24	30,270	4,784	1,185	95	23	9	3	36,393
	Sum (\$,000)	1	45,708	122,739	247,505	117,953	71,939	56,184	64,326	726,354
Excise Due	Count 596	95,159	32,813	4,891	1,196	95	24	9	3	134,786
	Sum (\$,000)	93,378	59,199	132,943	234,869	110,813	58,200	56,898	64,703	824,128
Exam. Prop. Sub. Loc. Tax	Count 0	38,261	14,399	3,093	842	68	17	7	3	56,690
	Sum (\$,000)	17,840,213	2,535,026	2,195,447	2,886,549	1,276,433	1,182,844	286,297	206,702	28,409,512
Cred. Build in Pov. Area	Count 0	**	0	**	**	0	0	0	0	5
	Sum (\$,000)	**	.	**	**	.	.	.	.	62
Econ. Opp. Area Credit	Count 0	8	12	16	18	**	**	0	0	59
	Sum (\$,000)	40	21	288	1,449	**	**	.	.	2,877
Renovation Deduction	Count 0	17	19	9	#	0	0	0	0	45
	Sum (\$,000)	2,779	38,180	12,284	#	.	.	.	.	53,243
Investment Tax Credit	Count 0	738	458	605	369	36	5	**	**	2,215
	Sum (\$,000)	4,875	681	4,424	13,156	5,925	4,582	**	**	36,411
Vanpool Credit	Count 0	8	**	**	**	**	0	0	0	14
	Sum (\$,000)	38	**	**	**	.	.	.	.	179
Research Credit	Count 0	9	8	14	14	5	0	0	0	50
	Sum (\$,000)	90	11	59	93	88	.	.	.	342
Harbor Main. Credit	Count 0	0	0	0	0	0	0	0	0	0
	Sum (\$,000)	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
1996 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Agriculture, Forestry and Fishing

	Range of Massachusetts Taxable Income					Total
	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	#	
Gross Receipts	Count Sum(\$,000)	365 2,211,294	287 538,522	28 236,856	# #	660 2,986,672
Gross Profits	Count Sum(\$,000)	362 232,402	285 237,217	27 54,380	0 .	674 523,999
Net Op. Loss Carryover	Count Sum(\$,000)	115 4,844	57 1,446	7 217	0 .	179 6,507
Income Sub. Apportionment	Count Sum(\$,000)	261 4,722	298 24,389	29 45,129	# #	588 74,241
Mass. Taxable Income	Count Sum(\$,000)	0 .	331 5,626	31 10,184	# #	362 15,810
Non Income Excise	Count Sum(\$,000)	779 215	284 72	27 35	0 .	1,090 322
Income Excise	Count Sum(\$,000)	0 .	301 519	28 573	# #	329 1,092
Excise Due	Count Sum(\$,000)	1,174 619	331 599	31 577	# #	1,536 1,795
Exam. Prop. Sub. Loc. Tax	Count Sum(\$,000)	642 126,897	191 17,668	22 16,594	# #	855 161,159
Cred. Build in Pov. Area	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	** **
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .
Investment Tax Credit	Count Sum(\$,000)	11 22	23 22	5 20	# #	39 65
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .
Research Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .

See footnotes after Table 7

Table 4
1996 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Mining

Range of Massachusetts Taxable Income						
	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	Total	
Gross Receipts	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	66 2,208,100	58 5,822,986	20 5,200,771	4 735,453	148 13,967,311	
Gross Profits	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	65 1,014,557	57 2,328,838	20 1,707,479	4 248,709	146 5,299,583	
Net Op. Loss Carryover	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	14 454,269	12 95,063	# #	0 0	26 549,332	
Income Sub. Apportionment	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	66 -516,386	59 552,723	20 341,234	4 87,538	149 465,110	
Mass. Taxable Income	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	0 1,383	63 8,553	20 7,049	4 16,985	87 16,985	
Non Income Excise	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	141 230	55 43	20 99	4 30	220 402	
Income Excise	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	0 126	62 726	20 459	4 1,310	86 1,310	
Excise Due	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	223 243	63 172	20 788	4 488	310 1,690	
Exam. Prop. Sub. Loc. Tax	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	94 76,307	33 4,133	14 32,542	4 7,879	145 120,860	
Cred. Build in Pov. Area	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	0 0	0 0	0 0	0 0	0 0	
Econ. Opp. Area Credit	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	0 0	0 0	0 0	0 0	0 0	
Renovation Deduction	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	0 0	0 0	0 0	0 0	0 0	
Investment Tax Credit	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	0 0	0 0	0 0	0 0	0 0	
Vanpool Credit	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	0 0	0 0	0 0	0 0	0 0	
Research Credit	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	0 0	0 0	0 0	0 0	0 0	
Harbor Main. Credit	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	0 0	0 0	0 0	0 0	0 0	

See footnotes after Table 7

Table 4
1996 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Construction

		Range of Massachusetts Taxable Income						Total	
		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M			
Gross Receipts	Count	3,423	3,067	381	46	#	6,917		
	Sum (\$,000)	29,278,677	16,457,111	13,282,519	16,272,015	#	75,290,523		
Gross Profits	Count	3,414	3,064	380	46	#	6,904		
	Sum (\$,000)	3,833,018	2,682,706	1,449,969	2,732,736	#	10,698,428		
Net Op. Loss	Count	1,092	534	39	7	0	1,672		
Carryover	Sum (\$,000)	138,252	34,742	25,233	55,688	.	253,915		
Income Sub.	Count	2,640	3,109	388	46	#	6,183		
Apportionment	Sum (\$,000)	-669,543	460,357	311,805	345,402	#	448,021		
Mass. Taxable Income	Count	0	3,387	397	46	#	3,830		
	Sum (\$,000)	.	57,205	124,248	108,411	#	289,863		
Non Income Excise	Count	5,566	2,835	380	46	#	8,827		
	Sum (\$,000)	1,886	774	932	817	#	4,408		
Income Excise	Count	..	3,129	394	45	..	3,570		
	Sum (\$,000)	..	5,138	8,877	6,802	..	21,830		
Excise Due	Count	8,429	3,387	397	46	#	12,259		
	Sum (\$,000)	4,983	6,308	9,763	8,621	#	29,676		
Exam. Prop. Sub. Loc. Tax	Count	4,438	1,879	326	41	#	6,684		
	Sum (\$,000)	537,096	156,583	100,302	57,984	#	851,964		
Cred. Build In Pov. Area	Count	0	0	0	0	0	0		
	Sum (\$,000)	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	..	..	0	0	..		
	Sum (\$,000)	.	..	..	.	.	..
Renovation Deduction	Count	..	..	0	0	0	4		
	Sum (\$,000)	..	..	.	.	.	452		
Investment Tax Credit	Count	..	5	5	..	0	13		
	Sum (\$,000)	..	6	25	..	.	69		
Vanpool Credit	Count	0	0	0	0	0	0		
	Sum (\$,000)	.	.	.	.	.	.
Research Credit	Count	0	0	0	0	0	0		
	Sum (\$,000)	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0		
	Sum (\$,000)	.	.	.	.	.	.

See footnotes after Table 7

Table 4
1996 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Nondurable Manufacturing

Range of Massachusetts Taxable Income												
Missing		Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M			Total	
Gross Receipts	Count Sum(\$,000)	0 .	1,569 391,406,543	1,116 46,405,140	494 131,148,978	216 217,458,938	21 51,459,218	# .	3 16,448,123	# .	3 854,326,939	
Gross Profits	Count Sum(\$,000)	0 .	1,569 108,658,597	1,114 11,648,103	494 40,075,176	216 90,251,039	21 26,956,075	# .	3 8,234,220	# .	3 285,823,209	
Net Op. Loss Carryover	Count Sum(\$,000)	0 .	408 3,281,674	160 198,944	33 301,817	16 307,492	0 .	0 .	0 .	0 .	617 4,089,928	
Income Sub. Apportionment	Count Sum(\$,000)	0 .	1,348 -6,964,616	1,139 1,018,769	501 6,474,470	216 14,150,239	21 4,134,241	# .	3 3,683,730	# .	3 22,496,833	
Mass. Taxable Income	Count Sum(\$,000)	0 .	0 28,783	1,228 28,783	510 181,917	226 609,536	21 345,013	# .	3 195,271	# .	3 1,360,520	
Non Income Excise	Count Sum(\$,000)	0 .	2,821 8,810	1,115 753	487 2,622	219 4,450	21 1,891	# .	3 363	# .	3 4,666	
Income Excise	Count Sum(\$,000)	0 .	.. ..	1,148 2,528	505 13,777	226 48,209	21 29,755	# .	3 18,551	# .	3 112,820
Excise Due	Count Sum(\$,000)	.. ..	3,624 6,162	1,228 2,984	510 14,265	226 42,860	20 23,431	.. ..	3 18,214	.. ..	3 5,613
Exam. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	1,538 1,147,997	583 86,895	318 197,297	170 621,150	19 247,536	.. ..	.. ..	.. ..	2,630 2,378,187
Cred. Build in Pov. Area	Count Sum(\$,000)	0 .	.. ..	0 .	.. ..	0 .	0 .	0 .	0 .	0 .	.. ..
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	.. ..	.. ..	3 93	3 193	.. ..	0 .	0 .	0 .	13 881
Renovation Deduction	Count Sum(\$,000)	0 .	.. ..	0 .	.. ..	0 .	0 .	0 .	0 .	0 .	6 11,198
Investment Tax Credit	Count Sum(\$,000)	0 .	177 1,287	118 195	172 1,331	116 4,228	.. ..	0 .	.. ..	0 .	600 9,953
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	.. ..	.. ..	0 .	0 .	0 .	0 .	0 .	3 30
Research Credit	Count Sum(\$,000)	0 .	.. ..	0 .	.. ..	4 8	3 87	0 .	0 .	0 .	11 110
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	

See footnotes after Table 7

Table 4
1996 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Durable Manufacturing

		Range of Massachusetts Taxable Income											Total	
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	\$500M to \$100M	\$100M to \$500M	Total	
Gross Receipts	Count Sum(\$,000)	0 .	2,642 518,379,436	1,850 59,589,784	797 118,514,334	322 148,062,534	21 133,764,029	9 87,736,612	9 .	0 .	0 .	0 .	5,641 1,066,046,729	
Gross Profits	Count Sum(\$,000)	0 .	2,634 132,527,224	1,851 20,918,088	798 41,514,592	322 52,021,907	21 46,591,834	9 22,628,064	9 .	0 .	0 .	0 .	5,635 316,201,709	
Net Op. Loss Carryover	Count Sum(\$,000)	0 .	720 6,143,924	260 259,187	69 482,691	24 260,317	# .	0 .	0 .	0 .	0 .	0 .	1,073 7,146,117	
Income Sub. Apportionment	Count Sum(\$,000)	0 .	2,295 -16,179,893	1,892 2,829,802	803 7,698,279	324 12,025,583	21 10,691,149	9 6,698,577	9 .	0 .	0 .	0 .	5,344 23,763,497	
Mass. Taxable Income	Count Sum(\$,000)	0 .	0 .	2,026 49,292	832 298,062	329 885,290	22 319,875	8 262,320	8 .	0 .	0 .	0 .	3,219 2,082,171	
Non Income Excise	Count Sum(\$,000)	0 .	4,310 18,319	1,866 1,107	813 3,605	327 7,736	21 2,992	8 3,168	8 .	0 .	0 .	0 .	7,347 37,894	
Income Excise	Count Sum(\$,000)	0 .	0 .	1,902 4,383	818 24,814	327 72,066	22 29,028	8 24,920	8 .	0 .	0 .	0 .	3,080 180,608	
Excise Due	Count Sum(\$,000)	4 41	5,390 10,233	2,026 4,858	832 23,839	329 58,393	22 23,406	8 11,262	8 .	0 .	0 .	0 .	8,613 156,076	
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 .	2,354 3,133,915	942 114,163	498 323,644	234 614,299	16 280,055	4 308,140	4 .	0 .	0 .	0 .	4,050 4,909,975	
Cred. Build in Pov. Area	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	3 59	
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	3 10	3 5	7 121	13 837	0 .	0 .	0 .	0 .	0 .	0 .	29 1,476	
Renovation Deduction	Count Sum(\$,000)	0 .	0 .	0 .	3 156	0 .	0 .	0 .	0 .	0 .	0 .	0 .	8 3,068	
Investment Tax Credit	Count Sum(\$,000)	0 .	403 2,344	256 387	328 2,345	201 6,885	15 3,061	3 4,242	3 .	0 .	0 .	0 .	1,208 21,331	
Vanpool Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	7 28	
Research Credit	Count Sum(\$,000)	0 .	3 6	3 3	3 14	0 .	0 .	0 .	0 .	0 .	0 .	0 .	14 37	
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	

See footnotes after Table 7

Table 4
1996 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Transportation, Communications, Electric, Sanitary and Gas

Range of Massachusetts Taxable Income										
Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	Total		
Gross Receipts	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	0	1,623	1,371	146	31	5	**	**	3,179	3,179
	.	117,396,043	20,217,663	13,913,233	15,966,968	26,221,997	**	**	197,768,874	197,768,874
Gross Profits	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	0	1,610	1,364	146	31	5	**	**	3,159	3,159
	.	84,752,994	10,790,441	6,474,046	8,406,348	21,486,302	**	**	132,873,238	132,873,238
Net Op. Loss	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	0	388	157	17	3	0	0	0	565	565
	.	3,569,274	111,540	59,626	985,476	.	.	.	4,725,916	4,725,916
Income Sub.	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	0	1,458	1,432	150	35	5	**	**	3,083	3,083
	.	-5,258,056	1,247,029	643,817	907,845	2,494,469	**	**	-266,826	-266,826
Mass. Taxable	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	0	0	1,530	153	36	5	**	**	1,727	1,727
	.	.	17,310	47,061	94,056	81,269	**	**	368,218	368,218
Non Income	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	0	2,218	1,225	142	36	**	**	0	3,628	3,628
	.	3,004	271	426	767	**	**	.	5,654	5,654
Income Excise	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	0	0	1,437	149	36	5	**	**	1,630	1,630
	.	.	1,495	3,633	6,737	7,721	**	**	31,796	31,796
Excise Due	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	**	3,732	1,530	153	36	5	**	**	5,461	5,461
	**	4,287	2,024	4,067	7,338	7,082	**	**	37,839	37,839
Exem. Prop.	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	0	1,604	590	109	27	4	**	**	2,337	2,337
	.	1,217,315	117,374	207,732	215,039	83,566	**	**	2,160,437	2,160,437
Cred. Build	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	0	0	0	0	0	0	0	0	0	0

Econ. Opp.	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	0	0	**	0	0	0	0	0	0	0
	.	.	**
Renovation	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	0	**	**	0	0	0	0	0	0	0
	.	**	**
Investment	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	0	**	**	0	**	**	**	**	0	7
	.	**	**	.	**	**	**	**	389	389
Vanpool	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	0	0	0	0	0	0	0	0	0	0

Research	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	0	0	0	0	0	0	0	0	0	0

Harbor Main.	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)	Count Sum(\$,000)
	0	0	0	0	0	0	0	0	0	0

See footnotes after Table 7

Table 4
1996 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Wholesale Trade

Range of Massachusetts Taxable Income											
	Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	Total		
Gross Receipts	Count	2,513	2,545	795	165	10	**	**	6,031		
	Sum(\$,000)	239,439,917	69,114,982	117,042,936	108,516,620	11,493,499	**	**	547,785,934		
Gross Profits	Count	2,500	2,542	796	164	10	**	**	6,015		
	Sum(\$,000)	29,190,759	9,408,324	17,297,708	20,017,570	4,184,404	**	**	81,081,621		
Net Op. Loss	Count	681	297	47	8	#	0	0	1,033		
Carryover	Sum(\$,000)	837,016	90,802	109,123	14,036	#	.	.	1,050,977		
Income Sub.	Count	2,131	2,606	804	168	10	**	**	5,722		
Apportionment	Sum(\$,000)	-4,975,176	1,151,831	2,654,711	5,168,563	1,318,478	**	**	5,574,228		
Mass. Taxable Income	Count	0	2,793	821	174	10	**	**	3,801		
	Sum(\$,000)	.	62,957	268,450	420,775	139,234	**	**	1,012,594		
Non Income Excise	Count	4,503	2,536	804	172	10	**	**	8,028		
	Sum(\$,000)	5,631	1,597	3,682	3,092	1,256	**	**	15,609		
Income Excise	Count	**	2,642	816	172	10	**	**	3,644		
	Sum(\$,000)	**	5,377	19,453	30,515	9,642	**	**	73,927		
Excise Due	Count	5,975	2,793	821	174	10	**	**	9,779		
	Sum(\$,000)	6,638	7,141	22,452	32,313	10,874	**	**	87,520		
Exem. Prop. Sub. Loc. Tax	Count	2,364	1,252	579	138	8	**	**	4,344		
	Sum(\$,000)	1,073,082	126,006	222,289	255,551	23,189	**	**	1,742,210		
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0		
	Sum(\$,000)	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	**	**	**	0	0	0	0	4		
	Sum(\$,000)	**	**	**	.	.	.	.	21		
Renovation Deduction	Count	0	0	0	0	0	0	0	0		
	Sum(\$,000)	.	.	.	.	.	.	.	.
Investment Tax Credit	Count	33	11	39	19	**	**	0	104		
	Sum(\$,000)	135	15	269	755	**	**	.	1,534		
Vanpool Credit	Count	0	0	0	0	0	0	0	0		
	Sum(\$,000)	.	.	.	.	.	.	.	.
Research Credit	Count	**	**	9	7	0	0	0	20		
	Sum(\$,000)	**	**	35	73	.	.	.	152		
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0		
	Sum(\$,000)	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
1996 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations-Retail Trade

Range of Massachusetts Taxable Income												
	Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$100M to \$500M				Total
Gross Receipts	Count	0	6,201	4,643	544	76	8	5	#	11,477	#	11,477
	Sum(\$,000)	203,781,348	22,016,259	38,860,891	51,591,082	11,830,167	129,618,195			457,697,942		
Gross Profits	Count	0	6,166	4,632	545	76	8	5	#	11,432	#	11,432
	Sum(\$,000)	70,259,553	7,201,867	12,936,963	18,383,602	4,267,435	31,573,580			144,623,000		
Net Op. Loss Carryover	Count	0	1,699	774	47	7	#	0	0	2,527	0	2,527
	Sum(\$,000)	535,237	84,908	14,494	12,371	#				647,009		
Income Sub. Apportionment	Count	0	4,838	4,743	555	76	8	5	#	10,225	#	10,225
	Sum(\$,000)	-4,637,384	773,734	1,690,470	1,097,729	394,924	4,270,630			3,590,102		
Mass. Taxable Income	Count	0	0	5,308	571	84	8	5	#	5,976	#	5,976
	Sum(\$,000)			87,430	174,804	197,992	321,036			884,309		
Non Income Excise	Count	0	13,021	4,968	550	80	8	5	#	18,632	#	18,632
	Sum(\$,000)	11,391	2,604	2,909	2,431	1,210	1,665			22,210		
Income Excise	Count	0	3	4,801	558	80	8	5	#	5,455	#	5,455
	Sum(\$,000)	0	0	7,640	12,210	15,176	28,707			71,478		
Excise Due	Count	**	15,445	5,308	571	84	8	4	**	21,422	**	21,422
	Sum(\$,000)	**	16,197	10,748	15,037	17,142	8,900	12,260	**	98,397	**	98,397
Exam. Prop. Sub. Loc. Tax	Count	0	7,573	2,786	430	69	7	5	#	10,870	#	10,870
	Sum(\$,000)	1,375,250	229,536	246,694	272,753	397,311	424,488			2,946,031		
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)											
Econ. Opp. Area Credit	Count	0	0	**	0	**	0	0	0	3	0	3
	Sum(\$,000)			**		**				419		419
Renovation Deduction	Count	0	**	**	0	0	0	0	0	6	0	6
	Sum(\$,000)		**	**						63		63
Investment Tax Credit	Count	0	9	6	3	0	0	0	0	18	0	18
	Sum(\$,000)		72	5	44					121		121
Vanpool Credit	Count	0	**	0	0	0	**	0	0	**	0	**
	Sum(\$,000)		**				**			**		**
Research Credit	Count	0	**	**	0	0	0	0	0	4	0	4
	Sum(\$,000)		**	**						43		43
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)											

See footnotes after Table 7

Table 4
1996 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Finance, Insurance and Real Estate

Range of Massachusetts Taxable Income												
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	\$50M to \$100M	\$100M to \$500M	Total	
Gross Receipts	Count	0	2,090	1,818	216	56	4	**	**	**	**	4,188
	Sum(\$,000)	.	119,171,708	27,341,750	19,743,304	11,606,153	5,067,129	**	**	**	**	198,439,243
Gross Profits	Count	0	2,041	1,785	211	56	4	**	**	**	**	4,101
	Sum(\$,000)	.	30,313,139	5,025,229	12,090,267	9,555,644	5,067,126	**	**	**	**	77,550,711
Net Op. Loss Carryover	Count	0	908	385	49	17	3	0	**	**	**	1,365
	Sum(\$,000)	.	2,849,311	245,011	487,137	429,054	17,505	.	**	**	**	4,488,434
Income Sub. Apportionment	Count	0	3,863	3,156	460	106	13	**	3	**	**	7,603
	Sum(\$,000)	.	-2,867,119	1,754,333	3,663,844	4,741,444	3,095,379	**	216,911	**	**	12,848,378
Masa. Taxable Income	Count	0	0	3,427	473	110	13	**	3	**	**	4,028
	Sum(\$,000)	.	.	55,071	153,587	316,164	197,064	**	248,662	**	**	1,300,603
Non Income Excise	Count	0	7,187	2,624	406	101	13	**	3	**	**	10,336
	Sum(\$,000)	.	12,097	1,343	1,952	2,742	955	**	2,235	**	**	22,238
Income Excise	Count	0	**	3,162	455	108	13	**	3	**	**	3,744
	Sum(\$,000)	.	**	4,936	12,944	26,837	17,786	**	23,623	**	**	117,482
Excise Due	Count	550	14,177	3,427	473	110	13	**	3	**	**	18,755
	Sum(\$,000)	12,573	15,160	6,774	14,881	28,977	18,756	**	24,924	**	**	154,822
Exam. Prop. Sub. Loc. Tax	Count	0	5,661	1,383	234	44	3	0	**	**	**	7,329
	Sum(\$,000)	.	5,804,407	723,043	446,828	298,674	183,604	.	**	**	**	7,684,459
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Renovation Deduction	Count	0	**	5	**	0	0	0	0	0	0	7
	Sum(\$,000)	.	**	38,020	**	.	.	.	.	.	.	38,031
Investment Tax Credit	Count	0	11	**	9	8	0	0	0	0	0	30
	Sum(\$,000)	.	101	**	68	292	.	.	.	.	.	463
Vanpool Credit	Count	0	0	0	0	**	0	0	0	0	0	**
	Sum(\$,000)	.	.	.	.	**	.	.	.	.	.	**
Research Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0	0	0	0	0
	Sum(\$,000)	.	.	.	.	.	.	.	.	.	.	.

See footnotes after Table 7

Table 4
1996 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Service

Range of Massachusetts Taxable Income										
	Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M	Total		
Gross Receipts	Count Sum(\$,000)	0 175,029,403	9,699 54,166,506	911 58,783,842	152 28,462,457	13 5,650,353	3 460,561	21,275 322,553,122	3	
Gross Profits	Count Sum(\$,000)	0 93,243,509	9,662 27,516,114	910 32,900,995	152 24,967,159	13 4,283,661	3 364,629	21,154 183,276,067	3	
Net Op. Loss Carryover	Count Sum(\$,000)	0 2,926,704	1,486 233,667	101 307,036	21 755,094	** **	** **	4,414 4,360,801	** **	
Income Sub. Apportionment	Count Sum(\$,000)	0 -8,438,646	10,003 2,336,851	951 4,461,506	164 3,043,557	13 367,802	3 228,334	20,057 1,999,404	3	
Mass. Taxable Income	Count Sum(\$,000)	0 .	11,021 134,219	985 298,746	170 462,434	15 237,420	4 125,201	12,195 1,258,020	4	
Non Income Excise	Count Sum(\$,000)	0 14,602	8,957 1,838	921 2,608	162 2,472	14 483	4 206	31,235 22,209	4	
Income Excise	Count Sum(\$,000)	0 .	10 0	10,116 11,935	948 23,562	15 17,762	3 8,126	11,261 97,468	3	
Excise Due	Count Sum(\$,000)	9 275	30,535 24,064	11,021 15,439	985 24,998	15 16,581	4 8,347	42,739 124,657	4	
Exem. Prop. Sub. Loc. Tax	Count Sum(\$,000)	0 2,740,155	4,177 785,146	512 386,330	105 499,527	11 105,620	# #	15,074 4,516,779	#	
Cred. Build in Pov. Area	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	
Econ. Opp. Area Credit	Count Sum(\$,000)	0 .	** **	** **	0 .	0 .	** **	4 64	** **	
Renovation Deduction	Count Sum(\$,000)	0 248	6 166	# #	0 .	0 .	0 .	10 413	0 .	
Investment Tax Credit	Count Sum(\$,000)	0 801	19 23	33 253	17 735	3 103	0 .	140 1,915	0 .	
Vanpool Credit	Count Sum(\$,000)	0 **	0 .	0 .	0 .	0 .	0 .	** **	0 .	
Research Credit	Count Sum(\$,000)	0 .	** **	0 .	0 .	0 .	0 .	** **	0 .	
Harbor Main. Credit	Count Sum(\$,000)	0 .	0 .	0 .	0 .	0 .	0 .	0 .	0 .	

See footnotes after Table 7

Table 4
1996 Corporate Excise Returns by Industry and Massachusetts Taxable Income
Business Corporations--Other and Undefined

Other and Undefined

		Range of Massachusetts Taxable Income										Total	
		Missing	Zero*	Up to \$100K	\$100K to \$1M	\$1M to \$10M	\$10M to \$25M	\$25M to \$50M					
Gross Receipts	Count	0	1,929	1,400	84	14	**	**				**	3,429
	Sum(\$,000)	.	35,498,508	6,322,162	5,141,369	5,873,302	**	**				**	76,459,986
Gross Profits	Count	0	1,900	1,393	84	14	**	**				**	3,393
	Sum(\$,000)	.	12,853,316	2,149,897	1,666,605	3,977,718	**	**				**	29,637,305
Net Op. Loss Carryover	Count	0	366	144	8	**	0	0				0	518
	Sum(\$,000)	.	245,858	16,838	25,026	**	.	.				.	287,722
Income Sub. Apportionment	Count	0	1,697	1,534	92	15	**	**				**	3,340
	Sum(\$,000)	.	-2,330,135	302,020	454,351	1,060,012	**	**				**	970,250
Mass. Taxable Income	Count	0	0	1,699	99	17	**	**				**	1,818
	Sum(\$,000)	.	.	18,560	26,148	56,231	**	**				**	186,438
Non Income Excise	Count	0	3,560	1,318	87	16	**	**				**	4,984
	Sum(\$,000)	.	2,835	284	179	575	**	**				**	5,209
Income Excise	Count	0	6	1,570	94	17	**	**				**	1,690
	Sum(\$,000)	.	0	1,632	2,254	4,538	**	**				**	16,546
Excise Due	Count	26	6,454	1,699	99	17	**	**				**	8,298
	Sum(\$,000)	228	4,789	2,152	2,354	4,771	**	**				**	19,537
Exam. Prop. Sub. Loc. Tax	Count	0	1,724	583	52	10	**	**				**	2,372
	Sum(\$,000)	.	607,793	174,479	15,316	51,216	**	**				**	937,450
Cred. Build in Pov. Area	Count	0	0	0	0	0	0	0				0	0
	Sum(\$,000)	.	.	.	.	.	.	.				.	.
Econ. Opp. Area Credit	Count	0	0	0	0	0	0	0				0	0
	Sum(\$,000)	.	.	.	.	.	.	.				.	.
Renovation Deduction	Count	0	**	0	0	0	0	0				0	**
	Sum(\$,000)	.	**	.	.	.	.	.				.	**
Investment Tax Credit	Count	0	20	15	7	**	**	0				0	46
	Sum(\$,000)	.	105	24	34	**	**	.				.	531
Vanpool Credit	Count	0	0	0	0	0	0	0				0	0
	Sum(\$,000)	.	.	.	.	.	.	.				.	.
Research Credit	Count	0	0	0	0	0	0	0				0	0
	Sum(\$,000)	.	.	.	.	.	.	.				.	.
Harbor Main. Credit	Count	0	0	0	0	0	0	0				0	0
	Sum(\$,000)	.	.	.	.	.	.	.				.	.

See footnotes after Table 7

Table 5
1996 Financial Institution Excise Returns by Federal Net Income

	Range of Federal Net Income									ALL
	-\$10 Million or Less	\$10 Million to -\$1 million	-\$1 Million to Zero	Zero	Zero to \$100,000	\$100,000 to \$1 Million	\$1 Million to \$5 Million	\$5 Million to \$10 Million	\$10 Million or More	
Total Number Reporting	32	33	40	37	22	101	134	34	144	577
Federal Net Income										
Number	32	33	40	37	22	101	134	34	144	577
Amount (\$000s)	(3,657,258)	(156,679)	(9,702)	0	810	50,380	318,942	231,294	26,382,680	23,160,467
State/Municipal Bond Interest										
Number	8	3	5	**	3	37	54	21	110	241
Amount (\$000s)	82,585	177	139	N/A	258	1,498	5,931	6,922	962,093	1,059,601
Taxes Deducted from Federal Net Income										
Number	13	6	31	3	19	97	126	34	140	469
Amount (\$000s)	89,535	13,524	146	23,560	540	6,095	35,494	23,886	1,153,773	1,346,554
Capital Loss Carryover Used										
Number	..	..	**	**	..	**	**	**	**	10
Amount (\$000s)	..	..	N/A	N/A	..	N/A	N/A	N/A	N/A	3,783
Other Income										
Number	3	**	**	..	**	11	11	3	18	51
Amount (\$000s)	28,443	N/A	N/A	..	N/A	52	(182)	(252)	(5,747)	47,172
Abandoned Building Renovation Deduction										
Number	..	..	..	..	..	**	..	..	..	**
Amount (\$000s)	..	..	..	..	..	N/A	..	..	..	N/A
Income Subject to Apportionment										
Number	**	**	**	5	22	100	134	34	143	442
Amount (\$000s)	N/A	N/A	N/A	232,187	1,621	57,623	360,250	260,946	28,453,021	29,397,547
Adjusted Taxable Income										
Number	**	**	**	5	20	100	130	32	133	424
Amount (\$000s)	N/A	N/A	N/A	3,537	2,193	51,133	499,414	164,406	843,353	1,564,370
Economic Opportunity Area Credit										
Number	..	..	..	..	..	..	..	..	..	..
Amount (\$000s)	..	..	..	..	..	..	..	..	..	..
Excise Due Before Voluntary Contribution										
Number	32	33	40	37	22	101	134	34	144	577
Amount (\$000s)	15	40	27	430	255	5,982	58,525	19,267	98,746	183,288
Excise Due After Voluntary Contribution										
Number	32	33	40	37	22	101	134	34	144	577
Amount (\$000s)	15	40	27	430	255	5,982	58,525	19,267	98,746	183,288
Contributions to Bad Debt Reserve										
Number	11	13	13	3	8	72	103	23	116	362
Amount (\$000s)	792,748	92,039	16,843	66,736	2,487	17,368	61,588	48,809	9,984,323	11,082,943
Actual Bad Debts										
Number	7	10	12	3	6	63	85	26	68	280
Amount (\$000s)	603,460	83,167	17,151	212	1,740	17,197	56,885	36,672	2,963,675	3,780,160
Capital Loss Claimed										
Number	..	**	**	**	**	10	16	3	6	40
Amount (\$000s)	..	N/A	N/A	N/A	N/A	137	959	29	63,305	64,654
Total Capital Gains Claimed										
Number	3	4	**	**	..	19	48	12	48	137
Amount (\$000s)	40,020	18,872	N/A	N/A	..	4,071	12,856	4,632	775,729	857,496
Total Income Reported										
Number	24	27	27	19	18	96	120	32	127	490
Amount (\$000s)	17,710,983	1,321,039	284,676	2,439,277	316,587	709,796	2,065,394	2,571,750	164,596,116	192,015,617

See footnotes after table 7.

Table 6
1996 Public Service Company and Urban Redevelopment Organization Excise Returns

	All Public Service Companies		Urban Redevelopment Organizations
Total Number Reporting	116	Total Number Reporting	285
Federal Net Income		Gross Income From All Source	
Number	109	Number	283
Amount (\$000s)	7,448,625	Amount (\$000s)	338,578
State/Municipal Bond Interest		%5 Tax on Gross Income	
Number	16	Number	283
Amount (\$000s)	6,125	Amount (\$000s)	16,929
Taxes Deducted from Federal Net Income		Fair Cash Value of Property Exempt from Local Taxation	
Number	89	Number	285
Amount (\$000s)	877,889	Amount (\$000s)	2,091,104
Capital Loss Carryover Used		1% Tax on Fair Cash Value	
Number	..	Number	285
Amount (\$000s)	..	Amount (\$000s)	20,911
Other Income		Minimum Excise Based on Local Property Tax Rate	
Number	7	Number	205
Amount (\$000s)	-12,611	Amount (\$000s)	5,418
Total Income		Excise Due Before Voluntary Contribution	
Number	109	Number	285
Amount (\$000s)	8,320,028	Amount (\$000s)	38,396
Dividends Received		Excise Due After Voluntary Contribution	
Number	3	Number	285
Amount (\$000s)	2,768,473	Amount (\$000s)	38,396
Adjusted Net Income			
Number	109		
Amount (\$000s)	5,551,555		
Apportioned Taxable Income			
Number	76		
Amount (\$000s)	1,768,346		
Excise Due before Voluntary Contribution			
Number	76		
Amount (\$000s)	114,942		
Economic Opportunity Area Credit			
Number	..		
Amount (\$000s)	..		
Excise Due After Voluntary Contribution			
Number	76		
Amount (\$000s)	114,942		

See footnotes after Table 7.

Table 7
1996 Insurance Company Excise Return by Type of Return

	Form DL-1		Form DL-2		Form 63-22		Form 63_23		Form 63-20-23		Form 176-1	
	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)	Number	Amount (\$000s)
Total Number Reporting	18		16		67		579		485		44	
Taxable Premiums:												
Life Insurance	16	441,759	N/A	N/A	N/A	N/A	N/A	N/A	374	1,809,490	N/A	N/A
Health and Accident	13	151,590	N/A	N/A	N/A	N/A	N/A	N/A	293	981,950	N/A	N/A
Other	N/A	N/A	N/A	N/A	60	3,664,982	84	20,824	N/A	N/A	N/A	N/A
Net Direct	N/A	N/A	N/A	N/A	N/A	N/A	448	3,694,298	N/A	N/A	N/A	N/A
Gross Premiums	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	44	476,512
Admitted Assets	N/A	N/A	16	137,510,873	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net Investment Income	N/A	N/A	15	184,862	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Gross Investment Income	N/A	N/A	N/A	N/A	67	1,814,995	N/A	N/A	N/A	N/A	N/A	N/A
Net Value of Policies	**	**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dividend Deduction	N/A	N/A	N/A	N/A	N/A	N/A	87	44,095	N/A	N/A	N/A	N/A
Tax Amount	17	11,438	14	25,881	67	101,924	413	83,701	411	55,829	44	10,864
Retaliatory Tax	N/A	N/A	N/A	N/A	N/A	N/A	100	647	92	808	N/A	N/A
Excise Before Credits	17	11,438	14	25,881	67	101,924	447	84,348	416	56,637	44	10,864
Credit for Investment in Mass. Capital Resource Co.	6	1,203	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Credit Based on Admitted Assets	N/A	N/A	**	**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Credit on Assessments for Mass. Life and Health Insurance Guaranty Association	13	692	N/A	N/A	3	1	30	1	330	3,753	N/A	N/A
Economic Opportunity Area Credits	**	**	**	**	**	**	**	**	**	**	**	**
Excise Due After Credits	17	9,543	14	25,876	65	101,992	463	84,346	383	53,134	44	10,864
Excise Due After Voluntary Contribution	17	9,543	14	25,876	65	101,992	463	84,346	383	53,134	44	10,864

See footnotes after Table 7.

Footnotes to Tables

All Tables

**Information withheld to maintain confidentiality.

#Numbers have been combined into the adjoining left or right column in order to maintain confidentiality.

Abbreviations

Fed. Res. Expenses

Federal Research Expenses

Pollution Con. Fac.

Pollution Control Facilities

Income Sub. Apportionment

Income Subject to Apportionment

Mass. Taxable Income

Massachusetts Taxable Income

Net Op. Loss Carryover

Net Operating Loss Carryover

Exem. Prop. Sub. Loc. Tax.

Exempt Property Subject to Local Taxation

Cred. Build in Pov. Area

Property Tax Credit for new facility in a poverty area

Econ. Opp. Area Credit

Economic Opportunity Area Credit

Harbor Main. Credit

Harbor Maintenance Tax Credit

Table 2

*To maintain confidentiality of tax return information, line item detail for corporations with negative gross receipts was combined with that for corporations with zero gross receipts.

Table 3

*The minimum corporate excise is \$456 for all corporations, including security corporations, whose minimum excise were \$228 prior to 1995.

Table 4

*Because losses were not included in the aggregate statistics of Massachusetts Taxable Income, ranges are only greater than zero for this year's report.

Appendices

Appendix A: The Corporate Excise
Description of Massachusetts Business Corporation Excise

PART 1: INCOME EXCISE

1. Gross Receipts or Sales

A corporation's gross receipts or sales, less returns and allowances as stated on US Form 1120, line 1c (Massachusetts Form 355A, 355B, 355S-A, 355S-B, 355CA, 355CB, 355SBC, Schedule E, Item 1).

2. Gross Profit

A corporation's gross receipts less cost of goods sold as shown on US Form 1120, line 3 (Schedule E, line 2).

3. Federal Net Income

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied (Schedule E, Item 4).

4. Income Subject to Apportionment

Income subject to apportionment is federal net income with certain adjustments. A deduction equal to the amount of the US Jobs Credit is allowed. The following items which are excluded from federal net income must be included in income subject to apportionment:

- state and municipal bond interest (Schedule E, Item 6)
- foreign, state or local income, franchise, excise or capital stock taxes (Schedule E, Item 7)
- other adjustments (Schedule E, Item 8)

The following deductions are then subtracted from federal net income to arrive at income subject to apportionment:

- abandoned building renovation deduction (Schedule E, Item 10).
- allowable dividends deduction (Schedule E, Item 11)
- allowable loss carryover (Schedule E, Item 13)

5. Massachusetts Apportioned Income

A corporation's Massachusetts apportioned income is determined by multiplying income subject to apportionment by the apportionment percentage (Schedule E, Item 16).

6. Massachusetts Taxable Income

Income taxable in Massachusetts is determined by deducting the following amounts from Massachusetts apportioned income: the certified Massachusetts solar or wind power deduction and 25% of wages paid to eligible poverty area employees (Schedule E, Item 19).

7. Income Excise

A corporation's income excise is determined by multiplying its taxable income in Massachusetts by the applicable tax rate. For C corporations, the tax rate is 9.5%. If two or more C corporations are organized as a combined corporate group, the income excise is reported by the principal reporting, or parent, corporation only (Forms 355A, 355B, 355C-A and 355C-B, Computation of Excise, Item 4). For businesses organized as S corporations, the income excise depends on the total income of the corporation (Forms 355S-A and 355S-B, Computation of Excise, Item 4a). If the total income is less than \$6 million, then there is no income excise levied. If total income is between \$6 and \$9 million, the tax rate is 3%. If total income is \$9 million or more, the tax rate is 4.5% (Forms 355S-A and 355S-B, Computation of Excise, Item 6).

PART 2: NON-INCOME EXCISE

8a. Taxable Massachusetts Tangible Property

Applicable only to tangible property corporations. Generally, a tangible property corporation is a corporation which owns significant tangible property in the Commonwealth. A corporation is classified as a tangible property corporation if its qualifying Massachusetts property is 10% or more of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Taxable Massachusetts property is the net book value (cost minus allowable depreciation) of total Massachusetts tangible property minus exempt property. Exempt from Massachusetts tangible property is property subject to local taxation, as well as certified Massachusetts waste or air treatment facilities and certified solar or wind power facilities.

8b. Taxable Net Worth

Applicable only to intangible property corporations. Generally, an intangible property corporation is a corporation which owns insignificant tangible property in the Commonwealth. A corporation is classified as an intangible property corporation if its qualifying Massachusetts property is less than 10% of its qualifying total Massachusetts assets apportioned according to the income apportionment percentage. Qualifying property is any property not subject to local taxation.

Except as noted below, deductions are allowed against a corporation's net worth for capital stock and equity investments in some subsidiary corporations. Foreign corporations are allowed to exclude from Massachusetts assets investments in and advances to foreign subsidiaries for which it owns at least 80% of all voting stock and which are not registered or doing business in the Commonwealth. For domestic corporations, a deduction is given for investments in Massachusetts-based subsidiaries for which at least 80% of all voting stock is owned.

In a recent court ruling (see *Perini Corporation v. Commissioner of Revenue*), the above treatment of capital stock and equity investments in some subsidiaries was ruled unconstitutional by the Massachusetts Supreme Judicial Court because it is in conflict with the Commerce Clause of the US Constitution. As a result of the *Perini* decision, domestic and foreign corporations deduct the value of all investments in and advances to 80% or more owned subsidiaries when calculating their taxable net worth.

9. Non-Income Excise

A corporation's non-income excise is determined by multiplying the value of either taxable tangible property or net worth by the tax rate of \$2.60 per \$1,000, or 0.26% (Computation of Excise, Items 1 or 2).

TOTAL EXCISE

10. Excise Due

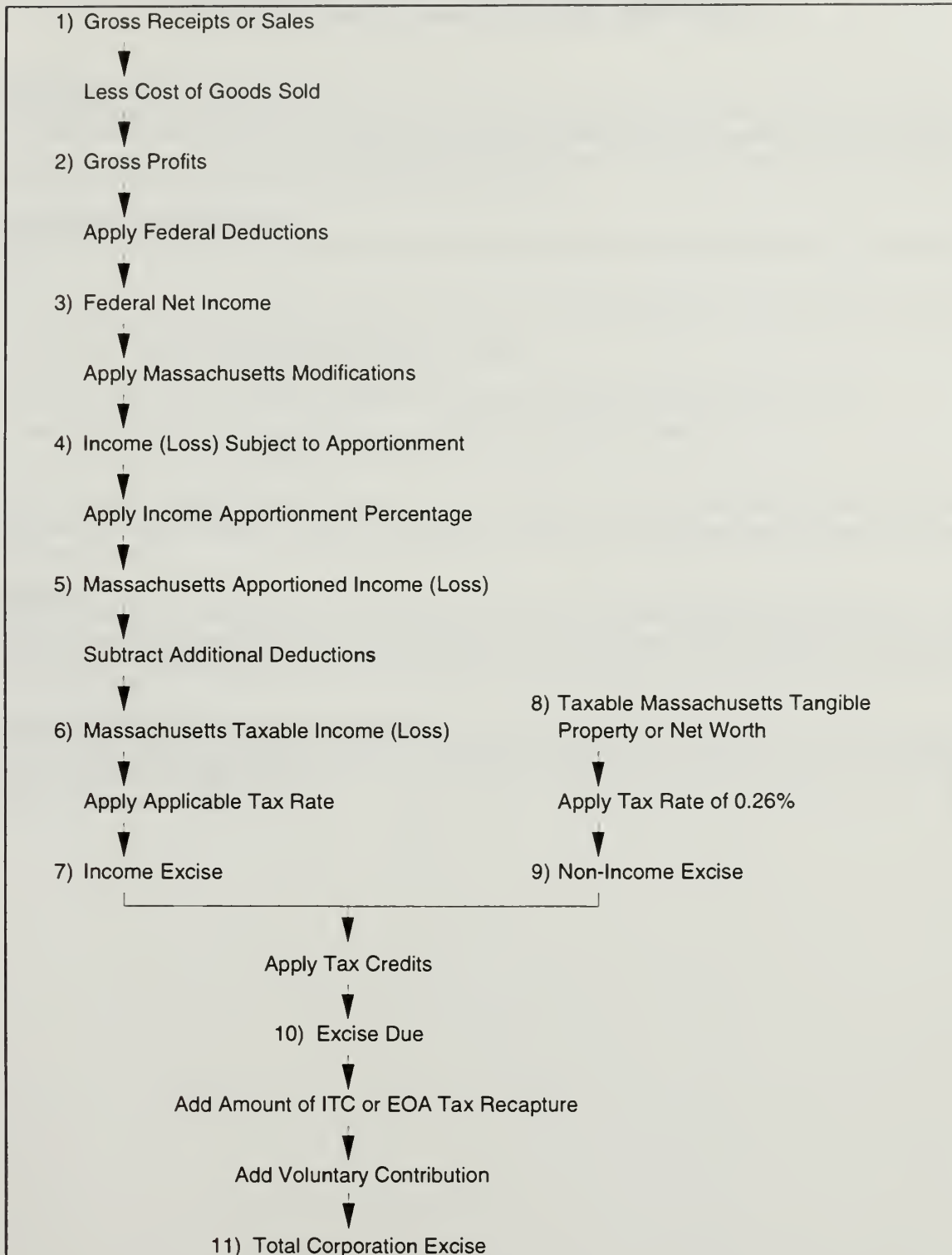
Excise due is the larger of the following two items: the sum of the income and non-income excise after deducting allowable tax credits – the economic opportunity area credit, property tax for a new facility in a poverty area, the 3% Investment tax credit, the vanpool credit, the research credit, Harbor maintenance tax credit and any credits carried forward from previous tax years; or the minimum excise of \$456.

The maximum amount of tax credits which may be used in any one taxable year cannot exceed 50% of the excise imposed. A corporation may carry over and apply the remaining credits not allowed because of this limitation to the excise for any subsequent taxable year. Credits are not allowed to reduce a corporation's excise below the minimum tax.

11. Total Corporation Excise

Total corporation excise is calculated by adding the amount of the investment tax credit recapture, economic opportunity area tax credit recapture and the voluntary contribution to the endangered wildlife conservation fund to excise due. The ITC recapture is a payment of tax on the portion of the investment tax credit claimed on property which has ceased to be in qualified use before the end of its useful life.

Chart A-1: Computation of Massachusetts Business Corporation Excise



Appendix B: The Financial Institution Excise

Description of Massachusetts Financial Institution Excise

1. **Federal Net Income**

Total income minus total deductions as stated on US Form 1120, line 28. This item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, financial institutions are taxed as business corporations, not separately as under the Massachusetts General Law (Form 63 FI Schedule A, Item 2).

2. **Total Adjusted Taxable Income**

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes.

The following items must be added to federal net income to arrive at adjusted income (Schedule A, Item 7):

- state and municipal bond interest (Schedule A, Item 3)
- foreign, state or local income, franchise, excise or capital stock taxes (Schedule A, Item 4)
- net capital loss carryover used to reduce capital gain (Schedule A, Item 5)
- other income (Schedule A, Item 6)

The total adjusted taxable income (Schedule A, Item 11) is equal to the above adjusted income subtracting Abandoned Building Renovation Deduction (Schedule A, Item 8), then multiplies apportionment percentage (Schedule D, Item 5).

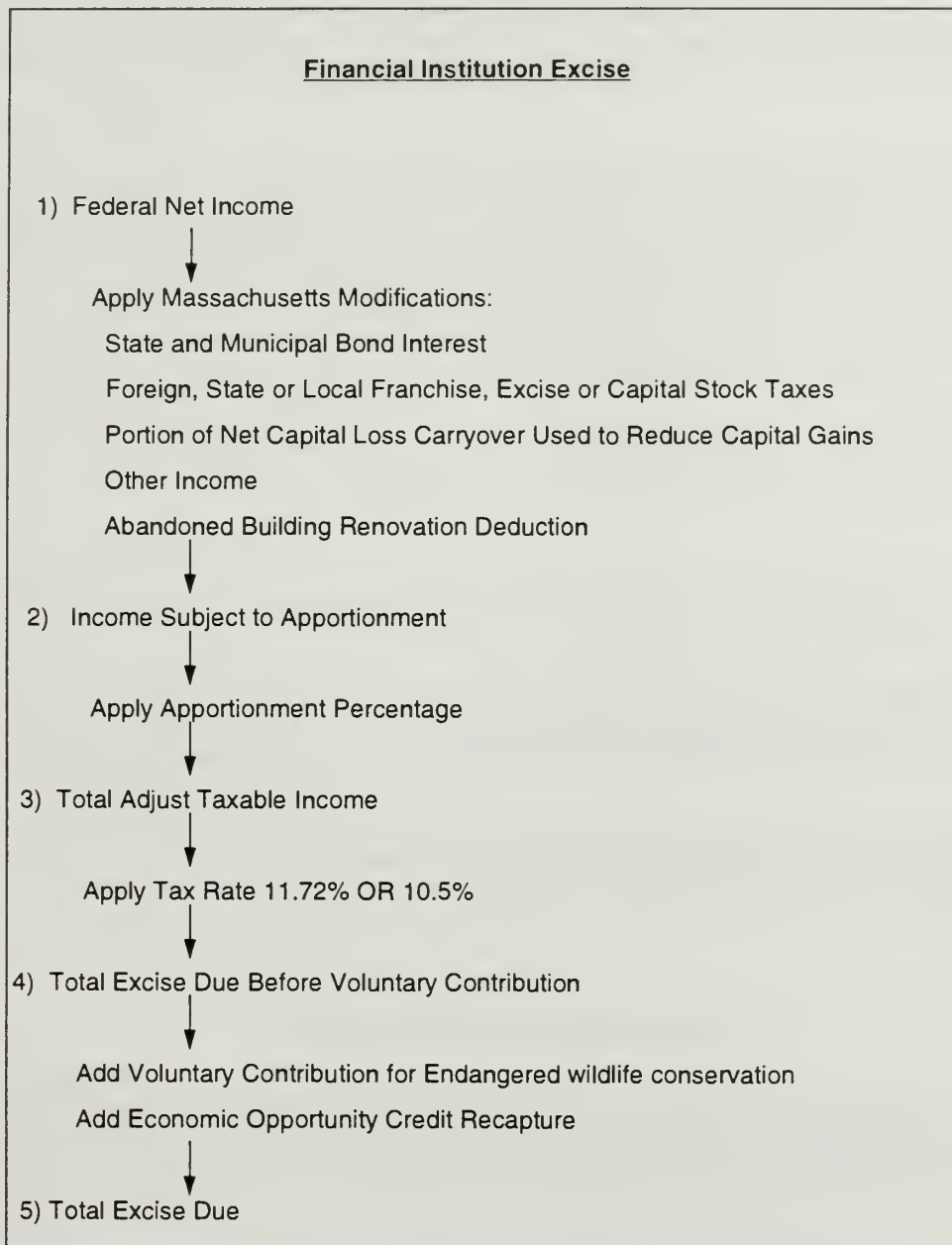
3. **Excise Due**

Excise is determined by multiplying total adjusted taxable income in Massachusetts by the tax rate of 11.72%, if bank, savings & loan association or trust, if other financial institutions by 10.5% (Form 63 FI, Item 2). Excise due is equal to this excise minus the Economic Opportunity Credit (Form 63 FI, Item 3), but not less than minimum tax \$456.

4. **Total Excise Due After Voluntary Contribution**

The total excise due is calculated by adding any voluntary contribution (Form 63 FI, Item 7) to the Endangered Wildlife Conservation Fund and Economic Opportunity Area Credit Recapture (Form 63 FI, Item 8) to the excise due (Excise due, Item 6).

Chart B-1: Computation of the Financial Institution Excise



Appendix C: The Public Service Excises

Description of Massachusetts Public Service Company Excises

The public service company excises cover two different groups of organizations. The first are the public service corporations that provide gas, electric and water service, public transportation and telephone service to Massachusetts residents. The second group are the organizations involved in urban redevelopment projects.

Public Service Companies

The companies file a Form P.S. 1 and pay an excise on their apportioned adjusted federal net income. The federal net income as calculated on the federal Form 1120 is used as the starting point and adjusted to conform to the Massachusetts definition of taxable income. The adjustments made are: add taxes paid to other jurisdictions which are subtracted from federal net income; add interest earned from state and municipal bonds; add the portion of net capital loss carryovers used to reduce capital gains (from US Form 1120, Schedule D); and subtract dividends received from other utility corporations for which 80% or more of voting stock is owned. There is also a line item for other income that is included in Massachusetts taxable income. This adjusted net income amount is then apportioned to reflect Massachusetts activity using an equally-weighted, three-factor formula based on payroll, property and sales.

Once the Massachusetts taxable income is calculated, a tax rate of 6.5% is applied. No credits are allowed under the public service company excise. These companies do not face a minimum excise as do business corporations.

Urban Redevelopment Organizations

Corporations, partnerships, trusts and individuals that redevelop a site in an urban area for reuse are subject to tax under Chapter 121A of the Massachusetts General Laws. They are required to annually file a Form 121A for this excise.

The excise consists of two parts. The first is a 5% tax on gross income from all sources, defined as payments received from persons for the right to reside in or occupy a portion of a redeveloped project less federal interest deduction payments. The second is a 1% tax on the fair cash value of owned or leased real and tangible personal property exempt from local taxation.

There is also a provision for a minimum tax based on the three-year average assessed value of owned or leased real and tangible personal property before it was made exempt from local taxation. The final excise due is the greater of the minimum excise and the excise based on gross income and fair cash value of property.

Computation of Public Service Excises

PUBLIC SERVICE CORPORATIONS

1. Federal Net Income

Total income minus total deductions as stated on US Form 1120, line 28. More specifically, this item reflects a corporation's federal taxable income before net operating losses and special deductions are applied. Note that under the Internal Revenue Code, public utilities are taxed as business corporations, not separately as under the Massachusetts General Law (Form P.S. 1, Computation of Franchise Tax, Item 1).

2. Total Income

Federal net income adjusted for the different definitions of taxable income between the federal and state tax codes. The following items must be added to federal net income to arrive at total income (Computation of Franchise Tax, Item 6):

- state and municipal bond interest (Computation of Franchise Tax, Item 2)
- foreign, state or local franchise, excise or capital stock taxes (Computation of Franchise Tax, Item 3)
- net capital loss carryover used to reduce capital gain (Computation of Franchise Tax, Item 4)
- other income (Computation of Franchise Tax, Item 5)

3. **Adjusted Net Income**

Total Income determined above is adjusted for the receipt of dividends from utility companies of which at least 80% of the stock is owned by the public service corporation. This is the amount of income that is subject to apportionment (Computation of Franchise Tax, Item 8).

4. **Massachusetts Taxable Income**

Adjusted net income is multiplied by the income apportionment percentage to determine the income taxable in Massachusetts (Computation of Franchise Tax, Item 10).

5. **Excise Due**

A public service company's excise is determined by multiplying its Massachusetts taxable income by the tax rate of 6.5% (Computation of Franchise Tax, Item 11).

6. **Total Excise Due After Voluntary Contribution**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Schedule A, Item 15).

URBAN REDEVELOPMENT ORGANIZATIONS

1. **Gross Income From All Sources**

This covers all income generated from the redeveloped site through payments made by persons for the right to reside in or occupy a portion or all of the project (Form 121A, Computation of Excise, Item 1A). Only federal interest deduction payments are permitted to reduce income according to this concept. This income is subject to a 5% tax (Computation of Excise, Item 2B).

2. **Fair Cash Value of Property Exempt From Local Taxation**

The fair cash value of owned or leased real and tangible property exempt from local taxation is also subject to tax (Computation of Excise, Item 2A). Such property deemed tax-exempt as of January 1, 1996 is subject to a state-level tax of \$10 per \$1,000 of value, or 1% (Computation of Excise, Item 2B).

3. **Excise Due Based on Income and Fair Cash Value**

This is the sum of the 5% tax on gross income and the 1% tax on the fair cash value of property exempt from local taxation (Computation of Excise, Item 3B).

4. **Minimum Excise**

The minimum excise faced by urban redevelopment organizations is based on the three-year average fair cash value of property not subject to local taxation. The local tax rate from fiscal 1996 is applied to this average value to determine the minimum excise amount (Computation of Excise, Item 7B).

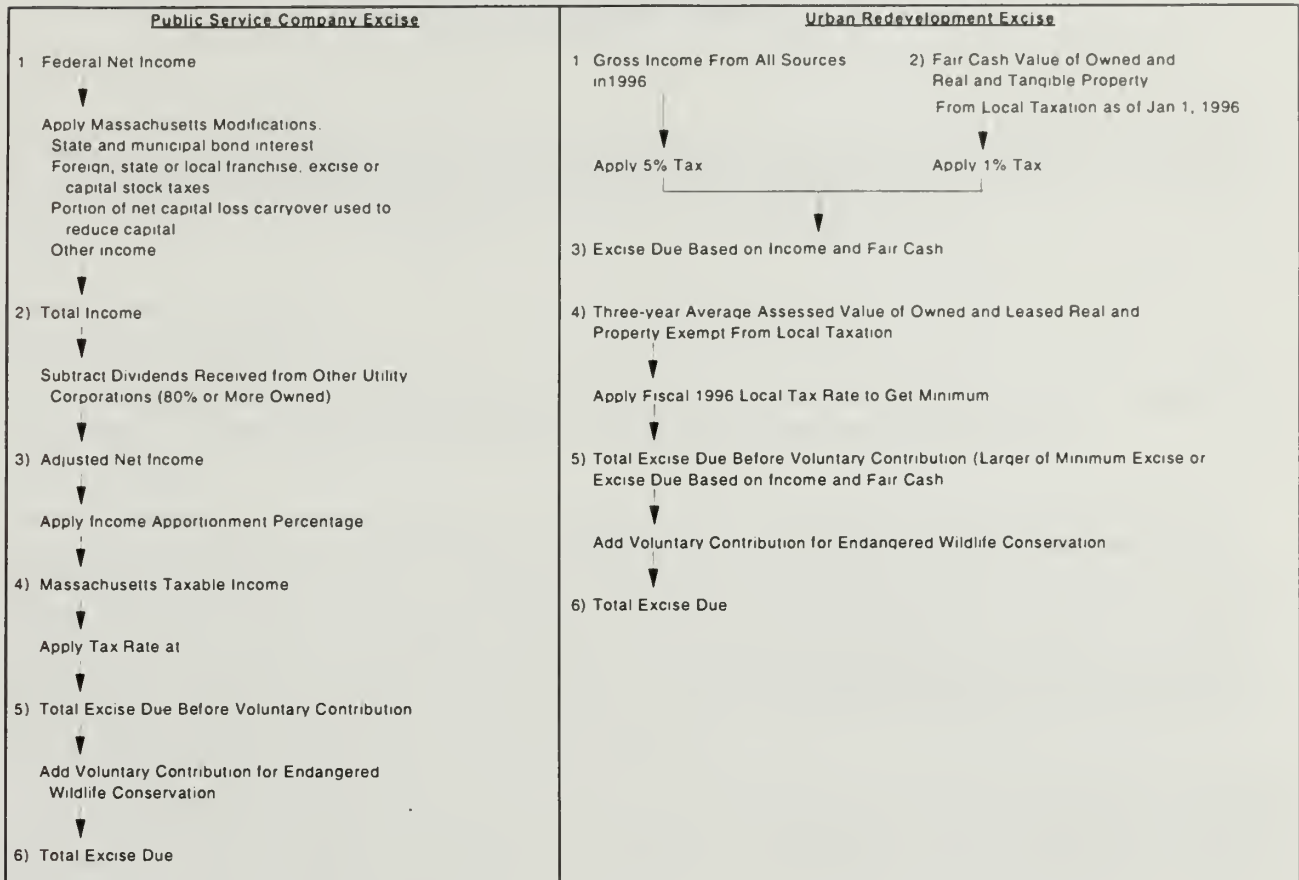
5. **Total Excise Before Voluntary Contribution**

This is the larger of either the minimum excise or the excise based on income and fair cash value of property exempt from local taxation (Computation of Excise, Item 8B).

6. **Total Excise Due**

The total excise due is calculated by adding any voluntary contribution to the Endangered Wildlife Conservation Fund to the excise due (Computation of Excise, Item 10B).

Chart C-1: Computation of the Massachusetts Public Service Organization Excises



Appendix D: The Insurance Company Excises

Description of Massachusetts Insurance Excise

In 1996 Massachusetts taxed insurance companies differently than other business corporations. Both the basis for taxation and tax rates differ among the various types of insurance companies -- life insurance companies, ocean marine and other insurance companies, and property and casualty companies.

Determination of Excise

Life Insurance Companies

In 1996, life insurance companies authorized to do business in the Commonwealth are subject to a premium-based excise. Domestic life insurers are liable for an additional investment privilege excise.

Premium Excise:

The premiums-based excise is imposed on life and accident and health (A&H) premiums issued during the preceding calendar year which are allocable to Massachusetts. (Premiums for approved Preferred Provider organizations are taxed separately. See Preferred Provider Organizations for details). For foreign companies, life premiums are allocable to Massachusetts if the insured is a resident of Massachusetts. A&H premiums are allocable to Massachusetts if the premiums are paid to insure property or interest in the state. For domestic companies, all premiums are allocable if the insured is a resident of Massachusetts or a resident in a jurisdiction where no tax is paid by the insurance company. Like most states, Massachusetts exempts annuity premiums from taxation. Massachusetts also imposes retaliatory taxes on insurance companies based in states that impose retaliatory taxes on Massachusetts-based companies.

Certain adjustments must be made to net life and A&H premiums to determine the value of premiums taxable in the Commonwealth. Dividends paid by the insurance company to policyholders which are applied to purchase additional insurance or to shorten the premium paying period are generally not included in net premiums, and must be added to foreign and domestic life premiums and domestic accident and health premiums. However, deductions are allowed for these dividends.

The Commonwealth allows other dividend-related deductions: deductions for dividends paid by the insurance company to policyholders which are either paid in cash, applied to future premiums, or left to accumulate interest. A deduction is also allowed for premiums returned to policyholders (not including cash surrender values).

Domestic corporations are allowed an additional deduction for premiums for employee group life and accident and health plans.

The excise on taxable life and accident and health premiums is calculated at a 2.00% rate. Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

All insurance companies that are authorized to do business in the Commonwealth are entitled to a credit as members of the Massachusetts Life and Health Insurance Guaranty Association. The Massachusetts Life and Health Insurance Guaranty Association was established to protect policyholders against the insolvency of member insurers by assuming the obligations of a member insurer that cannot meet its contractual obligations. In order to carry out its duties, the Association assesses its members for certain costs. However, members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million for all member insurers for a calendar year.

The credit is based on the annual assessment in the prior year, with the assessments for 1991 being the first year eligible for this credit. As a result, the figures reported in Table 7 are the credit's first year of availability.

Domestic life insurers can also claim a credit against their premium excise equal to 1.5% of the company's proportionate share of the cost of certain investments in the Massachusetts Capital Resource Company. The Massachusetts Capital Resource Company was established in 1977 to provide capital financing for businesses, and was funded through assessments on domestic life insurers.

Premiums excise due is the premium excise (or, for foreign insurers, an excise calculated according to retaliatory provision) less allowable credits. Since 1989, insurance companies can also make a voluntary contribution for endangered wildlife conservation.

Investment Privilege:

In 1996, domestic insurers were also subject to an investment privilege excise which is based on a company's investment income allocable to Massachusetts. Investment income includes such items as interest, dividends, rents and royalties, less allowable deductions such as depreciation. Taxable investment income is calculated using Federal investment income as its starting point. A company's federal taxable income is determined by dividing total taxable investment income into two components--"policyholders' share" and "company's share". For federal purposes, policyholders' share of income are earnings on the amounts that insurance companies are required to hold in reserve to meet policy and other contractual liabilities. Insurance companies are not taxed on the "policyholders' share" of investment income, but are taxed on the remainder--the "company's share" of investment income.

Massachusetts requires that certain adjustments be made to the company's share of taxable investment income. State and municipal bond interest not included in the company's Federal income and taxes deducted from Federal income must be added to income for Massachusetts purposes. Massachusetts does not allow the Federal deduction for dividends received, but allows its own deduction for most dividends.

Investment income is allocated to Massachusetts according to an apportionment percentage comprised of two factors--a premium factor, representing 90% of the apportionment percentage, and a payroll factor, representing 10% of the apportionment percentage. The premium factor is calculated by dividing the sum of life insurance premiums, annuity considerations and A&H premiums related to direct business in the Commonwealth, as well as premiums and annuities in jurisdictions where no taxes are paid by the total of all life premiums, annuity considerations and A&H premiums received during the taxable year. This total is then multiplied by 9. The payroll factor is calculated by dividing compensation paid in Massachusetts by the total amount of compensation paid during the taxable year. The premium factor and the payroll factor are combined and divided by 10 to arrive at the Massachusetts apportionment percentage. Because the apportionment factor cannot exceed 20% by statute, the actual apportionment percentage is either the Massachusetts apportionment percentage or 20%, whichever is less.

Investment income allocated to Massachusetts is taxed at a rate of 14%. Insurers with admitted assets of less than \$240 million are allowed a credit against their investment privilege excise. The credit is equal to \$20,000 for companies with assets totaling less than \$200 million, and declining by \$500 for each \$1 million in assets above \$200 million. In determining the total excise due, domestic life insurance companies can also make a voluntary contribution for endangered wildlife conservation.

Provisions in the law allow domestic corporations who were authorized to do business in the Commonwealth as of December 31, 1943 to calculate their excise based on the net value of life insurance policies rather than a premium-based life insurance excise. This provision is only available to corporations whose excise calculated on the basis of the value of policies has never exceeded the excise calculated on a premium basis. Given these restrictions, the use of this provision is extremely limited.

Other Insurance Companies

Life insurers and insurance companies engaged in ocean marine business are subject to taxation in the Commonwealth under separate provisions of the law. All other insurers, primarily property and casualty insurers, are subject to taxation based on the amount of premiums subject to tax in Massachusetts. Domestic insurers are liable for an additional excise on investment income.

Premium Excise:

Insurers taxable under these provisions are subject to an excise based on the amount of net direct premiums subject to tax in Massachusetts. Net direct premiums are, for Massachusetts purposes, gross premiums adjusted for certain other items such as additional assessments made on policyholders. Premiums and charges are subject to tax in Massachusetts if, for foreign corporations, the premiums relate to property or interests in Massachusetts or, for domestic corporations, if premiums are written in Massachusetts or in a jurisdiction where no tax is paid.

Both domestic and foreign insurers are allowed a deduction for premiums which are returned or credited to policyholders in Massachusetts as dividends. Net premiums, less the dividend deduction, are taxed at a 2.28% rate. Earnings from the Massachusetts Property Insurance Underwriting Association and Crime Insurance Program ("Fair Plan" programs), which companies doing business in Massachusetts are required to participate in, are also subject to tax at the 2.28% rate.

Investment Income Excise:

Domestic insurers are also subject to an excise on gross investment income. Gross investment income includes all interest earned on bonds, loans and cash, on dividends, on real estate, and on other invested assets. A 1.00% tax rate is applied to a domestic insurers gross investment income.

Both foreign and domestic companies are entitled to a tax credit as members of the Massachusetts Life and Health Insurance Guaranty Association. Members are allowed a credit against their excise equal to 10% of assessments for five calendar years. In effect, the credit provides an offset of 50% of the Association's assessments over a five-year period. The credit is limited to \$3 million dollars for all member insurers for a calendar year.

Foreign insurers are liable for the larger of the excise as calculated according to retaliatory provisions, or the excise calculated according to Massachusetts provisions as described above.

Preferred Provider Organizations

Since 1989, premiums generated by authorized preferred provider organizations have been taxed separately from other accident and health premiums. Preferred provider organizations are those organizations that offer or administer a health benefit plan under a preferred provider arrangement as authorized by the Commissioner of Insurance. The Commonwealth taxes gross premiums generated by these organizations for coverage of Massachusetts residents, net of premiums returned or credited to policyholders as dividends, at a 2.28% rate.

Ocean Marine Business

Profits earned on ocean marine business are subject to a separate excise in Massachusetts. For purposes of this excise, ocean marine business means, in general, premiums related to the insurance of goods that are exported, imported, or transported by ocean.

The excise on ocean marine business is calculated based on a three-year average of net underwriting profits. Net underwriting profits are determined using total net premiums written in the United States during the taxable year as a starting point, and subtracting unearned premiums. Deductions are also allowed for losses incurred, net expenses, dividends, and federal income tax owed to arrive at net underwriting profit.

The average of the previous three-years' net underwriting profit is apportioned to Massachusetts using a ratio of the 3-year average of ocean marine business written in the Commonwealth to the three-year average of ocean marine business written in the United States. A 5.7% rate is applied to taxable profits to determine excise due in the Commonwealth.

Chart D-1: Summary of 1996 Tax Forms for Insurance Companies

Tax Form	Type of Company	Foreign or Domestic	Base of Tax	Tax Rate	Retaliatory Tax Provision
DL-1	Life Insurance	Domestic	Taxable life, accident and health insurance premiums, net value of policies	2% on life and acc./health ins. premiums, .25% on net value	N/A
DL-2	Life Insurance	Domestic	Taxable net investment income apportioned to Massachusetts	14%	N/A
63-22	Insurance Companies, except Life Insurance or Ocean Marine	Domestic	Taxable (non-life) insurance premiums and gross investment income	2.28% on premiums, 1% on investment income	N/A
63-23	Insurance Companies, except Life Insurance or Ocean Marine	Foreign	Taxable premiums for insurance of property or interests attributable to Massachusetts	2.28%	Yes
63-20-23	Life Insurance	Foreign	Taxable life insurance premiums attributable to Massachusetts, accident and health insurance premiums	2% on all premiums	Yes
176-I	Preferred Providers (Accident and Health Insurers, Nonprofit Hospitals, HMO's, and other nonprofit medical, optometric or dental companies)	Domestic and Foreign	Gross premiums for coverage of persons who reside in Massachusetts	2.28%	N/A

